



2025

HAPPY NEW YEAR

Sahayak Times

Circulated amongst
more than
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and insurance
professionals

JANUARY 2025

A MONTHLY PERSONAL FINANCE NEWSLETTER BROUGHT TO YOU UNDER THE PERSONAL FINANCE LITERACY MISSION OF



2024 –The Year that was
&
2025 –The Year ahead



*Make a Difference-
Now or Never*





2024 – The Year that was



FROM THE EDITOR

Dear Reader,

In our Jan 2024 Edition of Sahayak Times, we wrote, "Our expectation for 2024 is a strong pre-election rally based on positive sentiment and some good Q3 numbers and consolidation and maybe some correction in H2 but don't take our word for it because our ability to predict the stock market in the short term is not too good."



We were not too off the mark, The market concluded with yet another year of positive growth marking nine consecutive years of growth. Indices had a spectacular 9 months till September giving a 16% return, but then tapered by the year end to a much reasonable 8.8% return which was less than half of the CY 2023 return

The small & mid cap space still managed to give a more than 20% return, but this can also be seen muted compared to a more than 40% return in this space in 2023. However in the last 5 years, midcaps have significantly outperformed the large caps by 140% while smallcaps have outperformed large caps by 128%

The dismal market performance was partly due to the FPIs looking for greener pastures in China post their stimulus, partly due to our dismal second qtr performance on the back of an election led slowdown and failure of consumption basket and partly due to the FED outlook and rigidity of stance going forward and finally due to the Trump Presidency and increase in tariffs and challenges for emerging markets which could pose real headwinds to Global growth.

FPIs have pulled out more than Rs 1 Trillion (close to \$ 12 Billion) in 2024 and in contrast the DIIs have invested in excess of \$ 20 Billion acting as a great counter to the FPIs through monthly SIPs which have topped Rs 25000 cr thus providing great support to the market.

2024 was an year where the shift and the concept of increasing 'Financialisation of savings' was further reinforced with a record 46 million Demat accounts being opened in 2024, a 33% increase, and the total number of Demat accounts touching 185.3 million and companies raised a record nearly Rs 1.6 lakh crore through 91 IPOs during the year.

The markets, after the recent correction, on a year forward basis, now trade at a slight discount to the long term average on a PE basis, though 50% of the Nifty companies trade at a premium to their historical average and 2/3rd of the sectors also trading at a premium to their historical average. On a PB basis, the markets are trading at 10% premium and the market cap to GDP ratio is also on a higher side at close to 140%.

India however underperformed the global developed markets substantially on a \$ basis with India only growing @6% as compared to the US market @ 23% and China and Japan at 10% and 7%.

Overall, 2024 has been a great year for India, The Indian economy has remained resilient in the face of global uncertainties on the back of strong structural drivers, macro stability, reasonable domestic demand and responsible fiscal governance.

As we embark on another wonderful year, On behalf of Team Sahayak, I extend my warm wishes to you and your family for a very Happy and Prosperous 2025!

Happy Investing!
Sandeep Sahni
Editor



2025 – The Year Ahead?



FROM THE EDITOR

Welcome to 2025.

There's an energy to the start of a new year that inspires us. It calls us toward the best version of ourselves.

As we look ahead at the next 12 months, one thing is clear: we are living in uncharted territory. It's a time when the economic, political, and social landscapes are changing at a record pace. We are all being touched by the events happening around the globe. But, it's an evolutionary part of the human spirit: to endure, to defy the odds, to rise.



As a part of your strategy to get out of fear and rise to new heights in 2025, we recommend that you make a plan. They say, whatever gets written gets done. Make a plan for your financial goals, review your existing investments and see where they fit and will they help you achieve your goals.

You may also be wanting to know where the markets are headed in 2025 with all the known 'Experts' predicting and giving their Bulls vs Bear scenarios. Index predictions are only one example of humans forecasting things which are not just unknown, but cannot be known. Yet, they are made with huge conviction in January, April and Diwali time.

Bloomberg recently collected the data of index estimates versus their actual moves for the US market, where it has been available in a structured form for the last several decades.

These are from venerable banks and Wall Street firms like Goldman Sachs, Bank of America/Merrill Lynch, Citigroup, HSBC, Deutsche Bank, etc.

In an article titled 'Wall Street's Forecasts are Out for 2025: Be Dubious', Bloomberg finds that, on average, each of these large organizations are off in their projections by about 15 percentage points. That means if they say that the market will move up 10%, the real move would have been plus 25% or minus 5%, basically the projections don't tell you anything at all. Everyone is equally clueless, but they are in the media and speak with great authority. But confidence is not equal to competence.

An inconvenient truth about market expertise is that if you're looking for reasons why the market moved on any particular day, you'll always find them. They'll be logical, well-articulated, and utterly convincing. Consider the past few decades. We've survived wars, oil shocks, the Harshad Mehta scandal, the Asian crisis, the dot-com bust, the 2008 crisis, COVID-19, etc. etc.

Yet, disciplined investors who stuck to basic principles like diversification and regular investing have done remarkably well through all this. If you're investing for the next decade or two, this decline will be as memorable as last year's monsoon – which is to say, not at all.

Successful investing isn't about reacting to every market hiccup or expert pronouncement. It's about maintaining discipline, staying invested through cycles, and regularly adding to your investments regardless of market conditions. This is the art of ignoring market noise while steadily building wealth.

The next time you see experts deliver Gyan about market movements with absolute certainty, treat it like entertainment – amusing to watch, but not something to base your financial decisions on.

Finally, Let 2025 be all about good vibes, bigger goals, more happiness, less pain, stronger relationships & being more focussed than ever.

May God give us the wisdom to know what must be done & the courage to do it.

Let's start the year with renewed hope & a strategy to achieve greater heights and may this be your best year ever.

Have a Great 2025!

Stay blessed forever.

On Behalf of Team Sahayak
Sandeep Sahni
Editor





NIFTY 50

5 BEST PERFORMING SECTORS IN YEAR 2024.

NAME	RETURN (IN %)
PHARMA	35.45%
AUTO	23.66%
REALTY	19.81%
INDIA CONSUMPTION	18.36%
IT	18.10%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS IN YEAR 2024

NAME	RETURN (IN %)
MEDIA	-23.88%
PRIVATE BANK	0.17%
FMCG	0.46%
ENERGY	0.70%
COMMODITIES	3.99%

Source: www.ngenmarkets.in

2024 Year that was

INDEX	As on 31-12-23	As on 31-12-24	CHANGE %
Nifty 50	21731.40	23644.80	8.80%
Sensex	72240.26	78123.39	8.14%
Nifty Small Cap 100	15143.65	18769.20	23.94%
Nifty Mid Cap 100	46181.65	57199.45	23.86%
US \$	83.24	85.58	2.81%
Bitcoin \$	42063.40	93484.46	122.25%
Dow Jones (in USD \$)	37389.54	42544.22	13.79%
Shanghai Composite (in \$)	2974.93	3351.76	12.67%
Brent crude oil (in \$)	76.91	74.64	-2.95%
Nasdaq 100 (in \$)	16825.93	21012.17	24.88%
Gold 24k per/gm (in INR ₹)	6387	7756	21.43%
10 Year Govt. bond yield	7.17	6.76	-5.72%

Source: investing.com, goodreturns.in, google.com, tradingview.com



Top 5 Nifty 50 Gainers of Year- 2024

NAME	31st Dec 2023	31st Dec 2024	CHANGE %
Trent Ltd.	1202.30	3054.95	154.09%
Mahindra & Mahindra Ltd.	1729.40	3007.10	73.88%
Trent Ltd.	184.20	293.15	59.15%
Bharti Airtel Ltd.	1032.2	1587.75	53.82%
Sun Pharmaceutical Industries Ltd.	1259.45	1886.35	49.78%

Source: www.ndtvprofit.com

Top 5 Nifty 50 Losers of Year- 2024

NAME	31st Dec 2023	31st Dec 2024	CHANGE %
IndusInd Bank Ltd.	1598.95	960.15	-39.95%
Asian Paints Ltd.	3402.40	2281.35	-32.95%
Nestle India Ltd.	2658.03	2170.05	-18.36%
Tata Consumer Products Ltd	1073.46	914.70	-14.79%
Adani Enterprises Ltd	2848.95	2528.65	-11.24%

Source: www.ndtvprofit.com



Top 5 Nifty 500 Gainers of Year 2024

NAME	31st Dec 2023	31st Dec 2024	CHANGE %
Trent GE Vernova T&D India Ltd.	503.35	2075.90	312.42%
KFIN Technologies Ltd.	482.70	1537.25	218.47%
Motilal Oswal Financial Services Ltd.	310.21	953.80	207.47%
Oracle Financial Services Software Ltd.	4212.80	12789.45	203.59%
Anant Raj Ltd.	295.10	855.35	189.85%

Source: www.ndtvprofit.com

Top 5 Nifty 500 Losers of Year- 2024

NAME	31st Dec 2023	31st Dec 2024	CHANGE %
Zee Entertainment	274.70	121.29	-55.85%
Vodafone Idea	16.00	7.94	-50.38%
CreditAccess Grameen	1596.55	886.55	-44.47%
RBL Bank	279.30	158.00	-43.43%
Honasa Consumer	440.80	255.20	-42.11%

Source: www.ndtvprofit.com

Mutual Fund Category wise fund performance

As on: 31-12-24

Return in (%)

CATEGORY	1 YEAR	3 YEARS	5 YEARS	10 YEARS
Equity - Contra	23.68	21.32	24.37	15.89
Equity - ELSS	19.63	16.12	19.05	13.71
Equity - Flexi Cap Fund	20.53	15.48	18.78	13.76
Equity - Focused Fund	19.55	14.83	17.74	13.44
Equity - Large & Mid Cap Fund	23.76	17.68	20.99	14.73
Equity - Large Cap Fund	15.18	13.22	15.82	12.09
Equity - Mid Cap Fund	29.10	21.60	26.14	16.80
Equity - Multi Cap Fund	23.66	19.64	22.59	15.34
Equity - Small cap Fund	26.85	21.51	30.97	18.00
Equity - Value Fund	20.63	19.78	21.82	14.65
Hybrid - Aggressive	17.33	13.47	16.14	11.62
Hybrid - Arbitrage Fund	7.35	6.08	5.15	5.82
Hybrid - Balanced Advantage	12.95	11.84	12.49	9.99
Hybrid - Equity Savings	10.93	8.96	9.75	8.21
Hybrid- Multi Asset Allocation	14.85	13.68	17.35	12.08
Nifty 50	8.80	10.99	14.28	11.09
Nifty Next 50	27.6	17.33	19.21	13.82
NIFTY 100	12.07	11.74	14.9	11.47
Nifty 500	15.53	14.42	17.86	12.70

Source: masterstrokeonline.com



NIFTY 50

5 BEST PERFORMING SECTORS OF DEC 2024.

NAME	RETURN (IN %)
PHARMA	4.62%
FMCG	-0.44%
INDIA CONSUMPTION	-0.57%
IT	-1.31%
AUTO	-1.88%

Source: www.ngenmarkets.in

NIFTY 50

5 WORST PERFORMING SECTORS OF DEC 2024

NAME	RETURN (IN %)
MEDIA	-12.05%
PSU BANK	-8.24%
COMMODITIES	-6.71%
PSE	-6.70%
METAL	-6.39%

Source: www.ngenmarkets.in

The Month that was Dec 2024

INDEX	As on 30-11-24	As on 31-12-24	CHANGE %
Nifty 50	24,131.10	23644.80	-2.02%
Sensex	79,802.79	78123.39	-2.10%
Nifty Small Cap 100	18,650.95	18769.20	0.63%
Nifty Mid Cap 100	56,392.65	57199.45	1.43%
US \$	84.56	85.58	1.21%
Bitcoin \$	96,777.95	93484.46	-3.40%
Dow Jones (in USD \$)	44,910.65	42544.22	-5.27%
Shanghai Composite (in \$)	3,326.46	3351.76	0.76%
Brent crude oil (in \$)	72.94	74.64	2.33%
Nasdaq 100 (in \$)	20,930.37	21012.17	0.39%
GOLD 24K PER/GM (IN INR ₹)	7811	7756	-0.70%
RBI 10 YEAR GOVT. BOND YIELD	6.86	6.76	-1.46%

Source: investing.com, goodreturns.in, google.com, tradingview.com



Top 5 Nifty 50 Gainers of Dec 2024

NAME	30th Nov 2024	31st Dec 2024	CHANGE %
Dr. Reddy's Laboratories Ltd	1202.30	1388.50	15.49%
Apollo Hospitals Enterprise Ltd.	6828.90	7427.40	8.76%
Trent Ltd.	6795.40	7123.35	4.83%
Bajaj Finance Ltd.	6575.90	6823.00	3.76%
Mahindra & Mahindra Ltd	2966.10	3007.10	1.38%

Source: www.ndtvprofit.com

Top 5 Nifty 50 Losers of Dec 2024

NAME	30th Nov 2024	31st Dec 2024	CHANGE %
Hero MotoCorp Ltd.	4761.70	4160.60	-12.62%
NTPC Ltd.	363.65	333.35	-8.33%
Hindalco Industries Ltd.	656.20	602.45	-8.19%
Asian Paints Ltd.	2479.60	2281.35	-8.00%
Coal India Ltd.	416.40	384.15	-7.74%

Source: www.ndtvprofit.com



CHART BUSTER



COMPANY SIZE AS PER RANK

Company Ranking as on Marketcap	Company Name	Marketcap as on 30th Sept 2024	Net Profit last year
1	Reliance Industries	1663128.19	79020
30	Adani Ports	261225.64	8103.99
50	LTIMindtree	169623.48	4584.6
100	Zydu Lifesci.	98007.16	3972.8
250	NLC India	33341.66	1867.57
500	Sanofi Consumer	11491.5	-0.3
1000	Nucleus Soft.	2832.75	191.6
1500	Australian Prem	990.96	6.15
2000	Krishca Strapp.	423.58	13.24
2500	DCG Cables	206.98	8.85

Source: screener

As on 31-12-2024

FOREX RATES (₹/\$)

Bank/travel aggregator	Wire transfer*		Buy forex	
	inward	Outward	Forex/travel card	Cash
SBI	84.35	85.85	86.02	86.30
Bank of Baroda	84.68	85.53	85.95	86.40
Canara Bank	84.79	85.53	85.74	NA
IndusInd Bank	83.65	86.65	87.44	87.74
Kotak Bank	83.69	86.60	87.00	87.57
HDFC	83.61	86.66	86.92	87.37
ICICI	83.23	86.73	86.75	88.37
Yes Bank	83.66	86.62	87.56	87.56
Thomas Cook	83.37	86.22	85.66	87.05

Note: Data collected from website of respective entities as on 24 Dec 2024; Rate mentioned in the table denotes INR/USD. The rate is as mentioned on the website of the Bank/FI and it may vary according to different amount slab; *Wire Transfer/TT Buying is Inward Rem to receive Forex & Wire Transfer/TT Selling is Outward Rem to send forex.

Compiled by BankBazaar.com

The Asset Allocation Quilt

Returns (in %)

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	10 years CAGR (%)
Mid-cap 12.6	G-sec 15.0	Small-cap 57.1	Gold 8.4	S&P 500 31.8	Small-cap 27.9	Small-cap 59.1	Gold 11.7	Small-cap 47.3	S&P 500 26.9	Mid-cap 19
Credit risk 10.0	S&P 500 12.5	Mid-cap 52.7	G-sec 8.0	Gold 21.1	Gold 27.6	Mid-cap 48.7	Large-cap 6.0	Mid-cap 42.4	Mid-cap 26.2	Small-cap 16
Corporate bond 9.0	Corporate bond 12.0	Large-cap 33.3	Corporate bond 5.0	G-sec 12.0	Mid-cap 26.3	S&P 500 29.1	Credit risk 5.4	S&P 500 25.1	Small-cap 24.1	S&P 500 15
G-sec 7.0	Credit risk 12.0	S&P 500 12.3	Credit risk 5.0	Large-cap 10.9	S&P 500 19.0	Large-cap 26.5	Mid-cap 3.6	Large-cap 23.2	Gold 19.0	Large-cap 13
T-Bill 5.4	Gold 10.9	Credit risk 8.0	Real estate 4.8	Corporate bond 10.0	Large-cap 16.8	Credit risk 8.6	Corporate bond 2.9	Gold 12.3	Large-cap 13.7	Gold 11
Real estate 4.5	Real estate 9.6	Corporate bond 7.0	T-Bill 4.1	Credit risk 8.0	G-sec 12.8	Corporate bond 4.9	Real estate 2.7	Credit risk 9.3	G-sec 9.9	Credit risk 9
S&P 500 4.2	Mid-cap 6.8	Real estate 6.4	Large-cap 2.6	T-Bill 4.2	Corporate bond 12.3	Real estate 3.1	G-sec 2.6	G-sec 7.7	Credit risk 8.8	G-sec 8
Small-cap 3.3	Large-cap 5.0	Gold 6.0	S&P 500 2.4	Real estate 4.2	Credit risk 11.4	G-sec 2.2	T-Bill 2.5	Corporate bond 7.0	Corporate bond 7.6	Corporate bond 8
Large-cap -2.0	T-Bill 4.7	T-Bill 4.0	Mid-cap -12.9	Mid-cap 0.9	T-Bill 3.1	T-Bill 2.0	Small-cap -1.0	T-Bill 4.3	T-Bill 4.6	T-Bill 4
Gold -7.9	Small-cap 3.3	G-sec 2.0	Small-cap -23.6	Small-cap -8.4	Real estate 1.2	Gold -2.7	S&P 500 -10.0	Real estate 2.0	Real estate 0.9	Real estate 4

As on: 23rd Dec 2024

Source: Mint research, Bloomberg, BSE, Value Research

Where Indian billionaires stand

Rank (change since 2023)	Latest net worth (in \$ billion)
1 (↔) Mukesh Ambani	91.3
2 (↔) Gautam Adani	76.6
3 (↔) Shiv Nadar	42.7
4 (↔) Shapoor Mistry	39.1
5 (↔) Savitri Jindal	32.5
6 (▲1) Azim Premji	31.5
7 (▼1) Dilip Shanghvi	29.1
8 (↔) Sunil Mittal	24.1
9 (▲3) Lakshmi Mittal	19.9
10 (↔) Kumar Birla	19.2

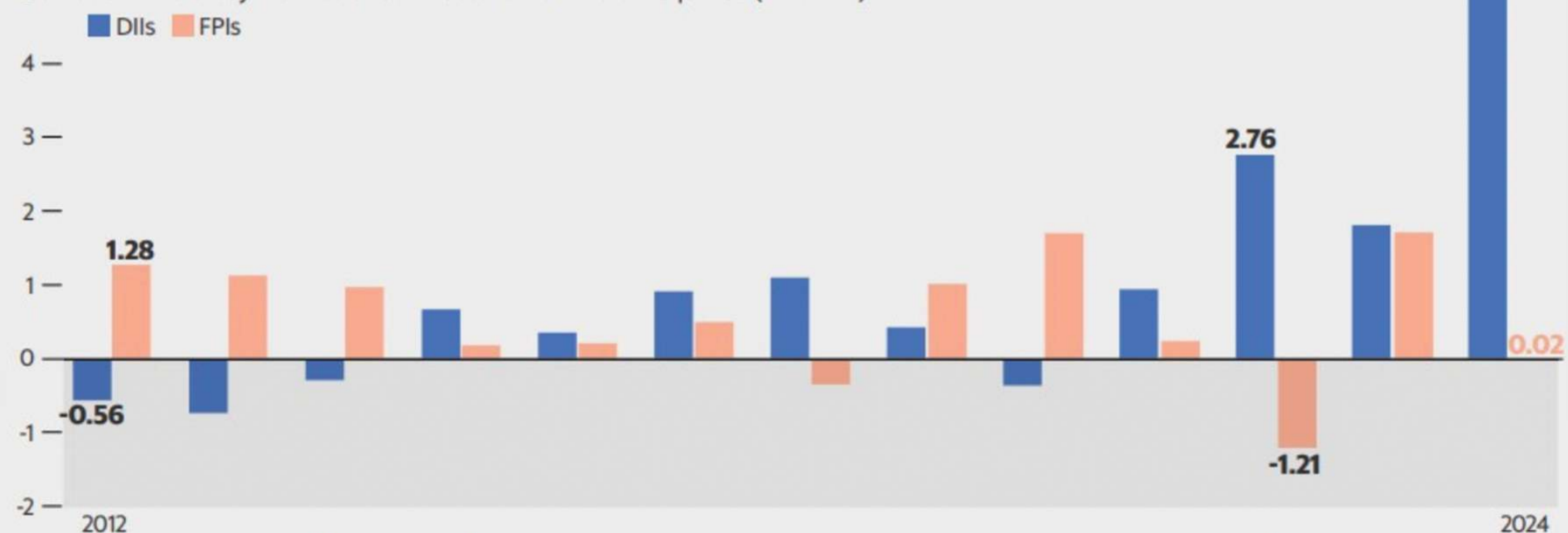
Data is as of 30 Dec 2024

Source: Bloomberg Billionaires Index

Drop in net worth in 2024
 Mukesh Ambani **\$5.1 bn**
 Gautam Adani **\$7.7 bn**

Domestic investors stepped up to fill the void left by FPIs

5 — Net inflows by institutional investors into Indian equities (₹ trillion)



DIIs: Domestic institutional investors. FPIs: Foreign portfolio investors. Data for 2024 is as of 30 December.

Source: Bloomberg, National Securities Depository Ltd



CHART BUSTER



Indices	On (31-Dec-24)	Current % Fall from 52-Week Highs	52 Week High	Levels for -10% Fall	Levels for -15% Fall	Levels for -20% Fall
NIFTY 50	23,644.8	-10.02%	26,277.4	Done	22,336	21,022
NIFTY NEXT 50	67,988.4	-12.74%	77,918.0	Done	66,230	62,334
NIFTY 100	24,495.6	-10.39%	27,335.7	Done	23,235	21,869
NIFTY 200	13,407.0	-9.62%	14,833.8	13,350	12,609	11,867
NIFTY 500	22,375.4	-8.94%	24,573.4	22,116	20,887	19,659
NIFTY MIDCAP 50	15,974.1	-6.40%	17,066.8	15,360	14,507	13,653
NIFTY MIDCAP 100	57,199.5	-6.12%	60,926.0	54,833	51,787	48,741
NIFTY MIDCAP 150	21,141.2	-6.10%	22,515.4	20,264	19,138	18,012
NIFTY SMALLCAP 50	8,937.2	-5.98%	9,505.5	8,555	8,080	7,604
NIFTY SMALLCAP 100	18,769.2	-4.80%	19,716.2	17,745	16,759	15,773
NIFTY SMALLCAP 250	17,752.3	-5.01%	18,688.3	16,819	15,885	14,951
NIFTY MICROCAP 250	25,037.0	-5.44%	26,476.9	23,829	22,505	21,182
StableInvestor.com						
NIFTY BANK	50,860.2	-6.62%	54,467.4	49,021	46,297	43,574
NIFTY AUTO	22,834.0	-17.56%	27,696.1	Done	Done	22,157
NIFTY FINANCIAL SERVICES	23,512.8	-6.70%	25,202.0	22,682	21,422	20,162
NIFTY FMCG	56,799.7	-14.51%	66,438.7	Done	56,473	53,151
NIFTY IT	43,337.8	-5.79%	46,002.7	41,402	39,102	36,802
NIFTY MEDIA	1,817.9	-27.54%	2,508.6	Done	Done	Done
NIFTY METAL	8,649.9	-16.20%	10,322.1	Done	Done	8,258
NIFTY PHARMA	23,412.3	-2.07%	23,907.9	21,517	20,322	19,128
NIFTY PSU BANK	6,540.7	-18.78%	8,053.3	Done	Done	6,443
NIFTY PRIVATE BANK	24,780.0	-9.17%	27,280.6	24,553	23,189	21,824
NIFTY REALTY	1,052.4	-9.07%	1,157.4	1,042	984	926
NIFTY HEALTHCARE INDEX	14,951.7	-0.65%	15,049.4	13,544	12,792	12,040
NIFTY CONSUMER DURABLES	41,805.8	-5.90%	44,426.6	39,984	37,763	35,541
NIFTY OIL & GAS	10,744.3	-21.04%	13,607.2	Done	Done	Done
NIFTY COMMODITIES	8,120.6	-17.94%	9,896.4	Done	Done	7,917
NIFTY INDIA CONSUMPTION	11,362.6	-12.98%	13,057.6	Done	11,099	10,446
NIFTY ENERGY	35,188.3	-21.84%	45,022.2	Done	Done	Done
NIFTY INFRASTRUCTURE	8,463.5	-12.79%	9,704.2	Done	8,249	7,763
NIFTY PSE	9,532.2	-19.32%	11,814.6	Done	Done	9,452
StableInvestor.com						
NIFTY100 QUALITY 30	5,542.7	-12.61%	6,342.2	Done	5,391	5,074
NIFTY50 VALUE 20	13,435.0	-8.80%	14,731.7	13,258	12,522	11,785
NIFTY ALPHA 50	56,293.1	-8.74%	61,682.0	55,514	52,430	49,346
NIFTY50 EQUAL WEIGHT	29,357.1	-13.10%	33,781.0	Done	28,714	27,025
NIFTY100 LOW VOLATILITY 30	19,187.9	-11.85%	21,766.8	Done	18,502	17,413
NIFTY200 QUALITY 30	20,799.2	-11.86%	23,598.1	Done	20,058	18,878
NIFTY ALPHA LOW-VOLATILITY 30	27,282.0	-13.52%	31,547.1	Done	26,815	25,238
NIFTY200 MOMENTUM 30	32,825.0	-14.02%	38,177.7	Done	32,451	30,542
NIFTY MIDCAP150 QUALITY 50	24,416.8	-6.50%	26,114.8	23,503	22,198	20,892

SECTOR ROTATION

How various sectors have performed each year

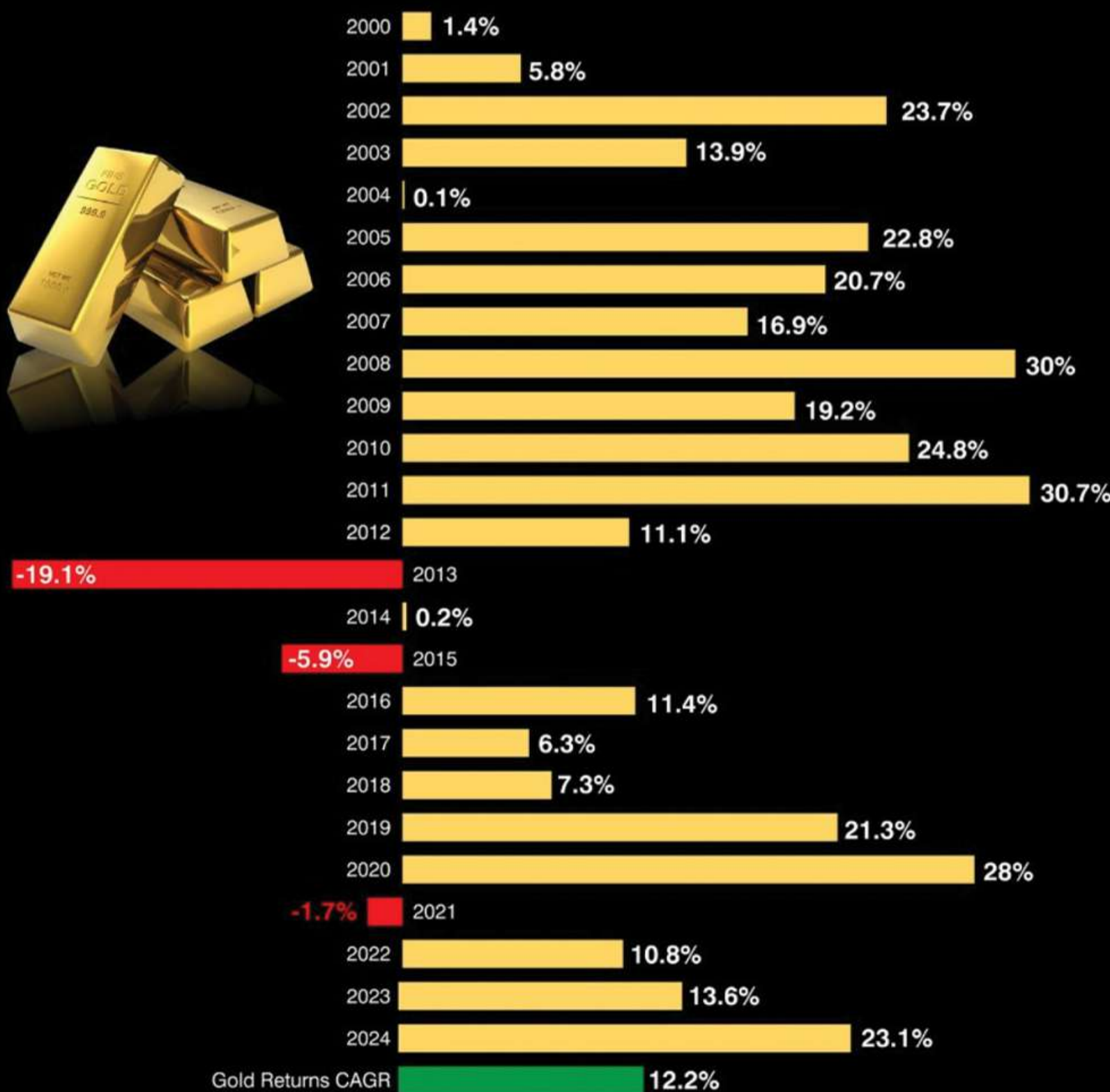


Source: NSE

Returns (in %)

Returns From Gold

Performance of Gold since 2000 (in Indian Rupees). Gold has delivered 12.2% CAGR since 2000



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Source: Reuters Eikon, Incrementum AG

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A 10% Decline & yet India's more expensive than EM peers



Sector Index	Current P/E (Times)	10-Year Avg P/E
Nifty 50	21.79	24.40
Nifty Auto	22.29	55.47
Nifty Bank	13.68	26.14
Nifty Commodities	18.09	15.26
Nifty Energy	16.07	13.32
Nifty Financial Services	16.30	24.20
Nifty FMCG	46.36	40.53
Nifty Infrastructure	24.16	28.64
Nifty IT	34.03	23.85
Nifty Metal	20.67	16.63
Nifty Pharma	37.04	39.86
Nifty PSE	12.35	10.45
Nifty Services Sector	21.58	24.25
Nifty India Consumption	46.77	53.39
Nifty Realty	54.42	122.52
Nifty MNC *	37.25	103.39
Nifty PSU Bank **	7.44	19.62
Nifty Consumer Durables	87.48	NA
Nifty Healthcare Index	42.41	NA
Nifty India Manufacturing	29.30	NA
Nifty Oil & Gas	12.87	NA
Nifty Private Bank	14.62	NA

Index	2024 Returns	PE Ratio (trailing)	Estimated P/E Ratio
EMERGING MARKETS			
Brazil [BOVESPA]	-10.36	7.52	7.43
China [SSEC]	12.67	12.00	10.87
Hong Kong [HSI]	17.67	9.81	6.76
India [Nifty]	8.80	21.79	22.81
India [Sensex]	8.17	22.66	22.59
Indonesia [Bursa]	-2.65	12.97	-
South Africa [Jalsh]	9.37	12.46	11.87
Taiwan [TWII]	28.47	22.63	20.98
DEVELOPED MARKETS			
US [Dow Jones]	12.96	24.85	20.70
US [Nasdaq]	29.81	31.33	31.54
US [S&P 500]	23.84	27.88	24.82
France [CAC 40]	-2.36	15.56	13.96
Germany [DAX]	18.85	16.77	14.28
Japan [Nikkei 225]	19.22	18.84	19.34
UK [FTSE 100]	5.70	15.53	11.99

Source: LSEG, ETIG Database; *9-year average; **6-year average

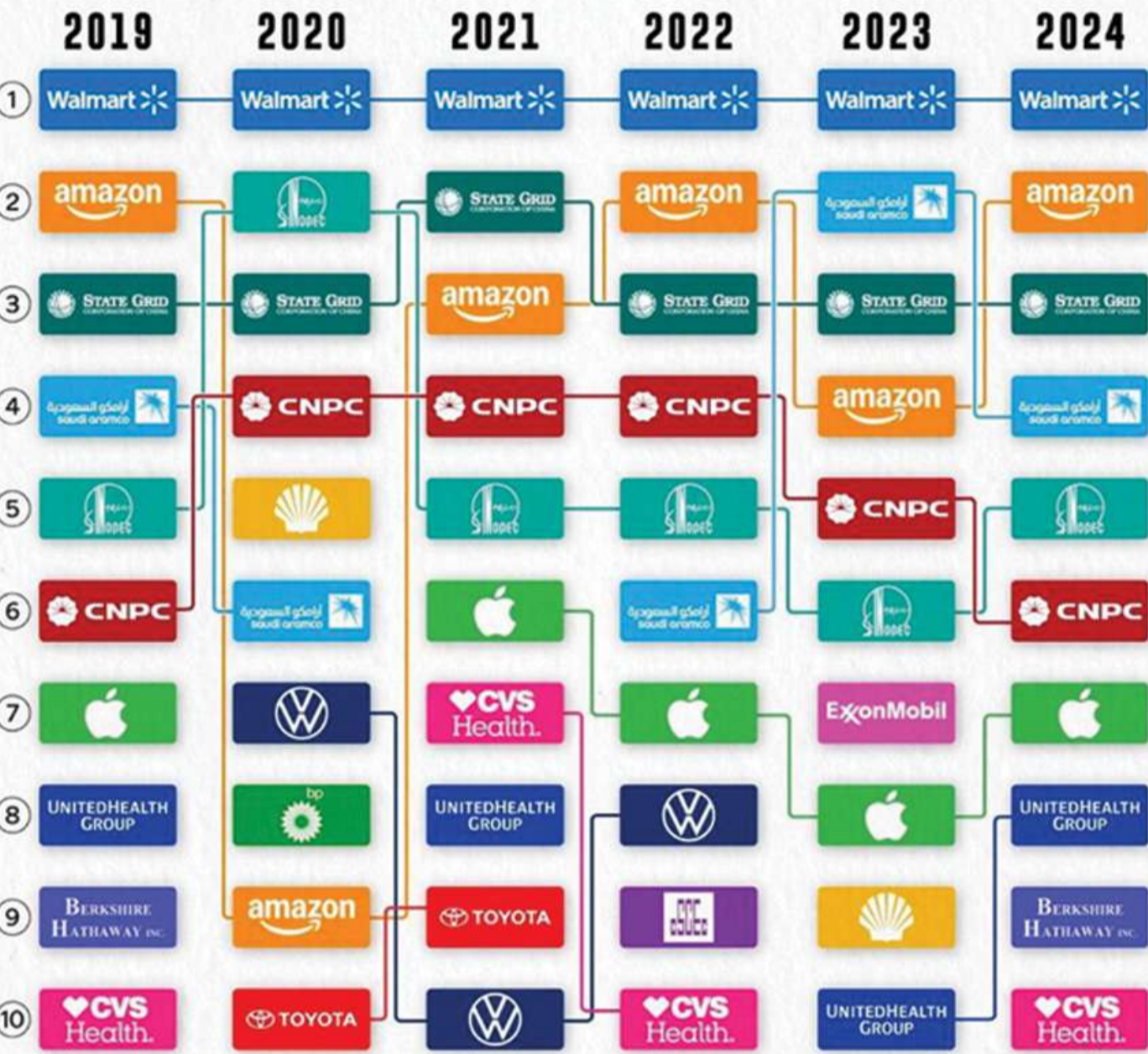


CHART BUSTER



TOP 10 FORTUNE GLOBAL 500 COMPANIES

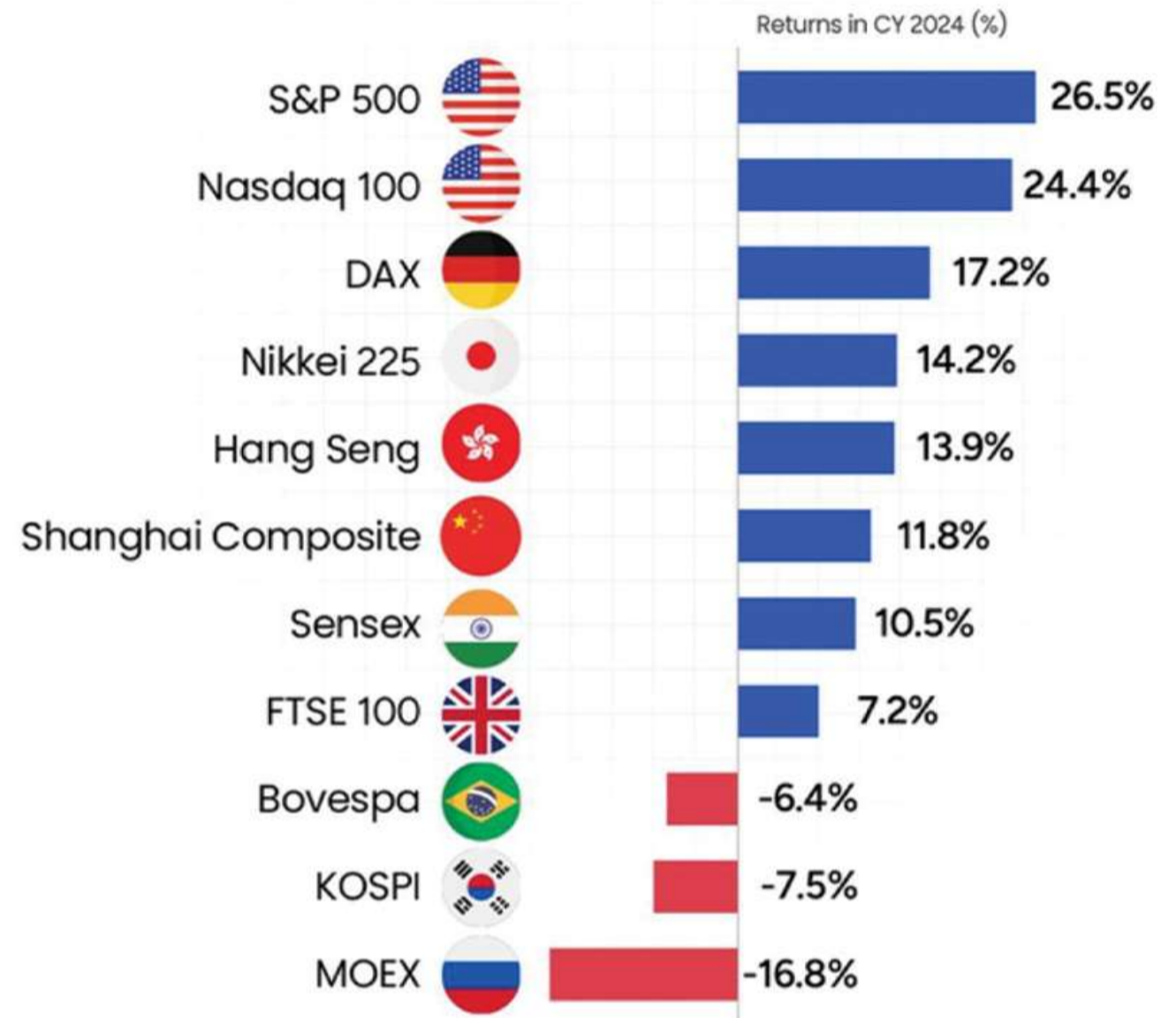
The annual rankings list the world's largest companies by total revenue.



Source: Fortune. 2024 ranking is based on total revenues in companies' fiscal year ending on or before March 31, 2024. Rankings include public and private companies that report financial data.

2024: A rollercoaster year for global indices

From Wall Street highs to Eastern market sighs—here's how the world traded.



Based on YTD returns as on November 29, 2024

NIFTY 50 COMPANIES 1996 VS 2024

Only 11 companies from the Nifty50 in 1996 remain part of the index in 2024

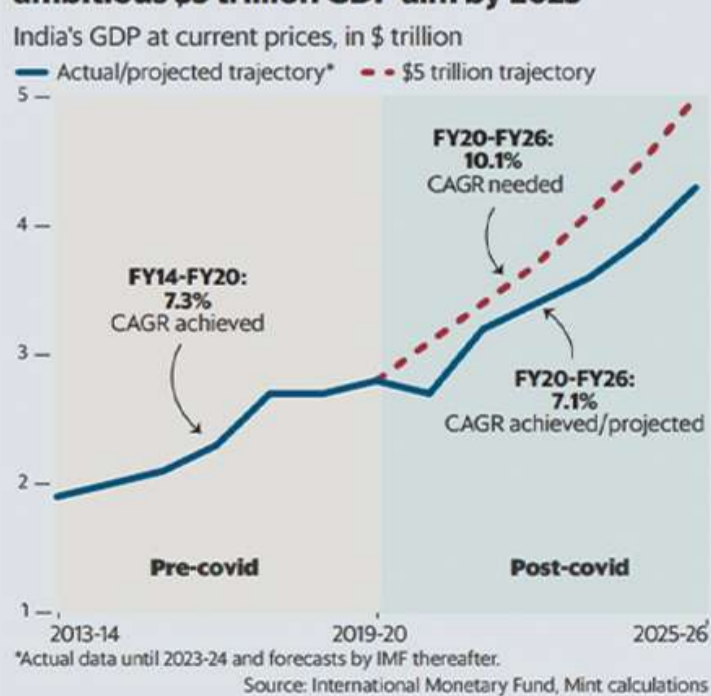


TOP 10 BOLLYWOOD MOVIES OF 2024 MOST SUCCESSFUL THEATRICAL RELEASES

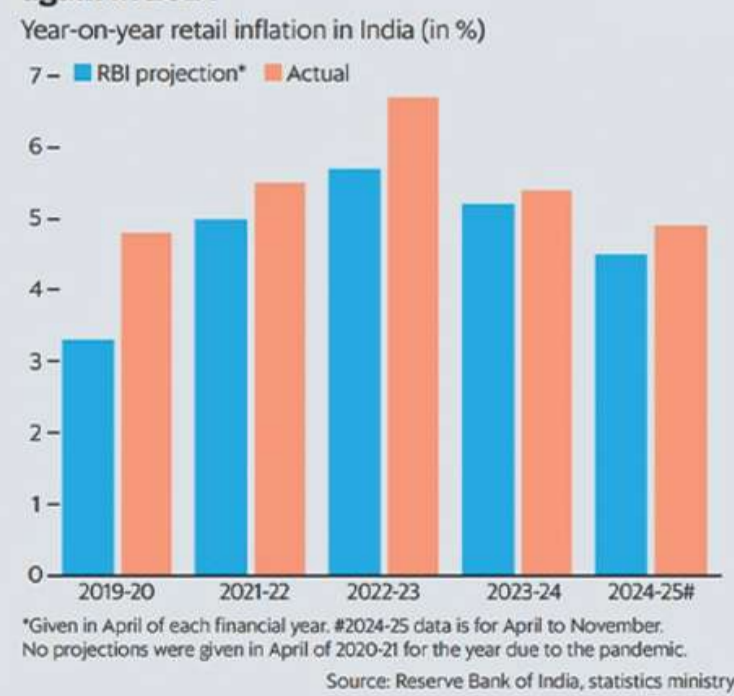
	BUDGET	BUSINESS	PROFIT%
1 STREE 2	₹60 CR	₹857.15 CR	1,328.58
2 SHAITAAN	₹40 CR	₹213.55 CR	433.88
3 ARTICLE 370	₹20 CR	₹105.01 CR	425.05
4 MUNJYA	₹30 CR	₹125 CR	316.67
5 BHOO BHULAIYAA 3	₹150 CR	₹389.28 CR	159.52
6 CREW	₹75 CR	₹151.35 CR	101.80
7 TERI BAATON MEIN AISA ULJHA JIYA	₹75 CR	₹139 CR	85.33
8 FIGHTER	₹250 CR	₹358.83 CR	43.53
9 BAD NEWZ	₹80 CR	₹113.75 CR	42.19
10 SINGHAM AGAIN	₹350 CR	₹372.4 CR	6.40

WHERE WE ARE ENDING 2024

India is nowhere close to its original ambitious \$5 trillion GDP aim by 2025

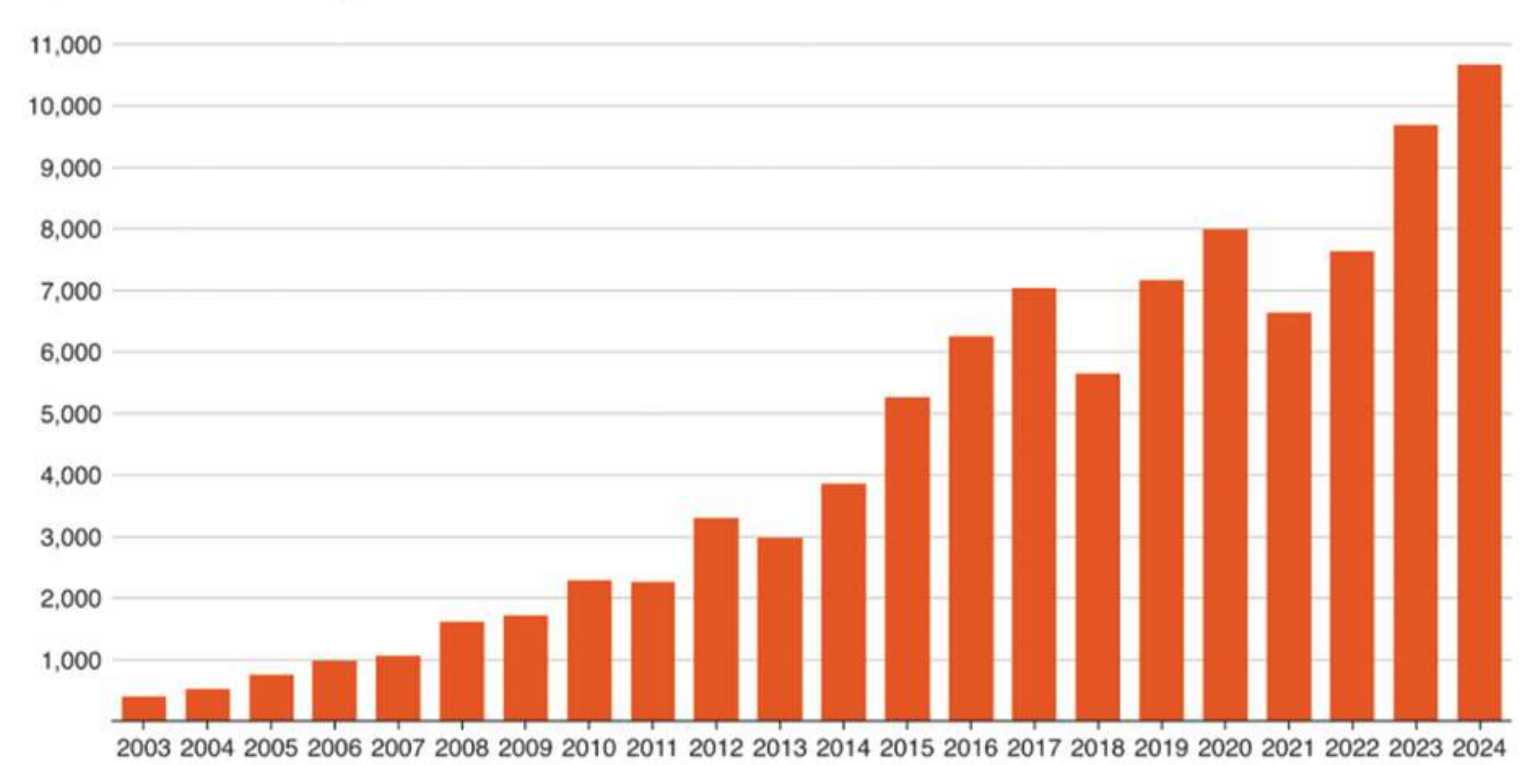


RBI underestimated price pressures again in 2024



Indian firms raised a record amount via corporate bonds in 2024

Figures in billion Indian rupees

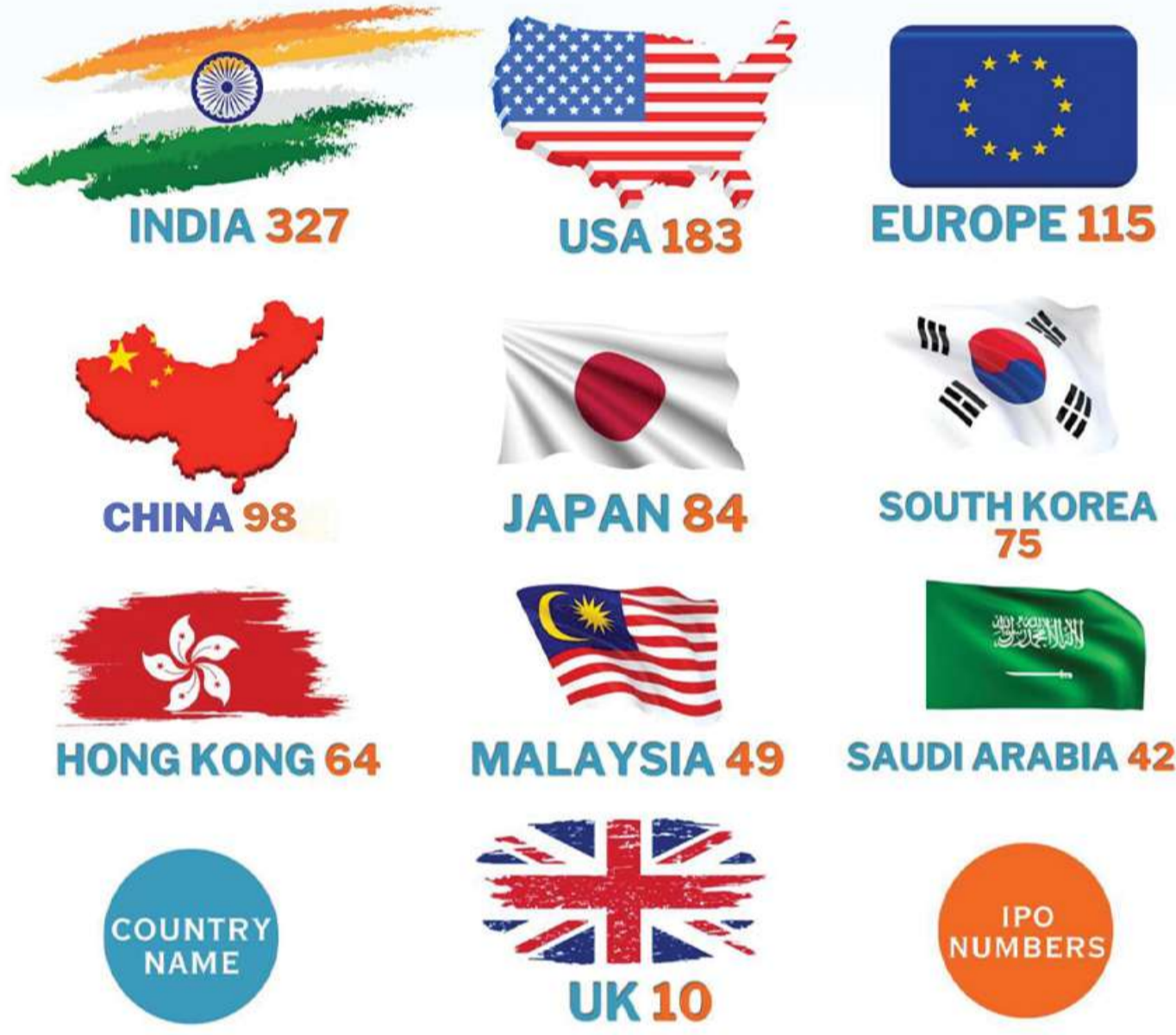


Note: Latest data till Dec. 27, 2024. Source: Prime Database



CHART BUSTER

INDIA TOPS THE CHARTS #1 IN GLOBAL IPO VOLUME FOR 2024!



A mixed year in sports

24/26

Number of T20I matches won by India in 2024, leading to the best win/loss ratio for any team in a year.

46

India's third-lowest total in Tests, recorded in a home match against New Zealand in October. The series ended in India's first Test series whitewash (3-0) at home since 2000.

₹27 crore

The record amount Lucknow Super Giants will pay **Rishabh Pant** to play in the 2025 Indian Premier League.

Manu Bhaker

First Indian woman to win two medals in a single Olympic Games. She won two bronze medals in 10m and 10m mixed team pistol events.



11

The time India had to wait (in years) for an ICC trophy, until the 2024 T20 World Cup win.

Double gold

Both men and women chess teams won gold medals at the 45th Chess Olympiad, creating a record for the country.



6

India's disappointing medals tally at Paris Olympics.



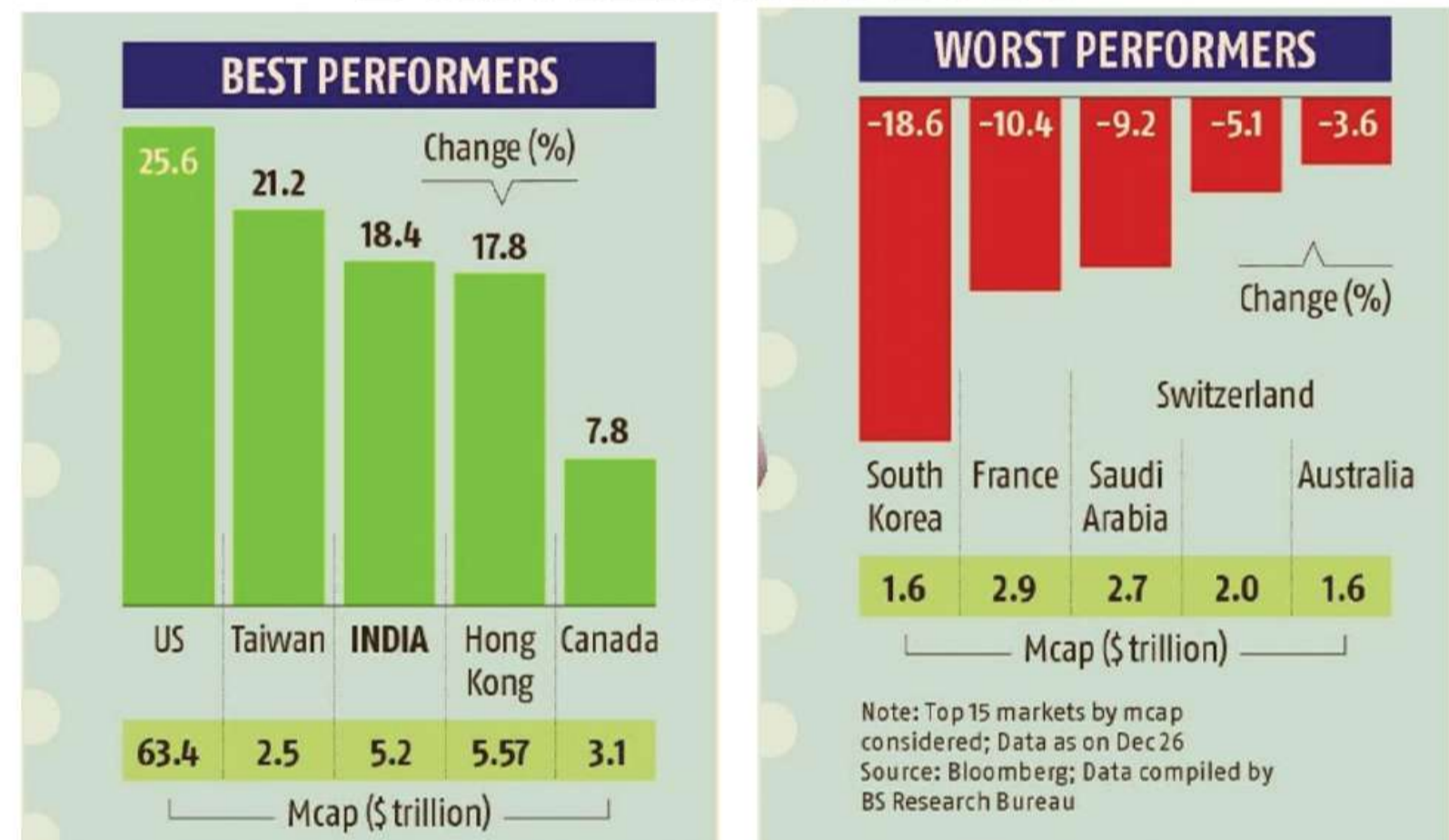
2024 proved to be a tough year for incumbents in several national elections

Details of election results in select countries

- US (Changed)**
Donald Trump made a dramatic comeback
- India (Weakened)**
Bharatiya Janata Party forced into a coalition after 10 years
- UK (Changed)**
Verdict swung to Labour, ending 14-year Conservative Party rule
- France (Weakened)**
President Emmanuel Macron faces a hung parliament and ensuing crisis
- Botswana (Changed)**
Botswana Democratic Party lost power first time in nearly 60 years
- Japan (Weakened)**
Liberal Democratic Party lost its parliamentary majority for the first time in 15 years
- South Africa (Weakened)**
African National Congress failed to win a majority in a first since end of apartheid era

Source: Pew Research Center, Mint research

How Major Equity Markets Performed in 2024



Fund Manager	Tier-1 account								
	Equity fund			Government bond fund			Corporate debt fund		
	1 year	3 years	5 years	1 year	3 years	5 years	1 year	3 years	5 years
Aditya Birla Sun Life Pension	16.92	15.67	16.05	10.34	7.14	7.57	9.51	6.55	7.62
Axis Pension Fund	18.05	NA	NA	10.20	NA	NA	9.27	NA	NA
HDFC Pension	17.70	15.77	16.71	10.55	6.91	7.57	9.79	6.71	7.81
ICICI Pru. Pension Fund	19.83	17.30	17.44	10.35	6.87	7.41	9.48	6.51	7.37
Kotak Mahindra Pension	17.85	17.03	17.14	10.01	6.85	7.42	9.25	6.33	7.04
LIC Pension Fund	15.68	15.82	16.35	10.58	7.00	7.57	9.03	6.19	7.42
Max Life Pension Fund	17.79	NA	NA	10.21	NA	NA	9.19	NA	NA
SBI Pension Funds	15.05	15.02	15.61	10.48	6.91	7.43	9.51	6.44	7.43
Tata Pension Management	18.22	NA	NA	10.24	NA	NA	9.75	NA	NA
UTI Retirement Solutions	23.18	18.03	17.60	10.53	7.05	7.34	9.33	6.31	7.44

Benchmark index	1 year	3 years	5 years
Nifty 200 Total Return	18.25	16.47	17.29
CCIL All Sovereign Bond-TRI	10.87	7.05	7.08
CCIL Bond Broad-TRI	8.74	6.40	8.23

Returns as on 20 December 2024; 1-year returns are absolute returns

SATISH KUMAR/MINT

Source: Npstrust.org.in



MONTHLY ECONOMIC HEADLINES OF DEC 2024



GST mop-up at ₹1.77 lakh cr in Dec

<https://www.pressreader.com/india/the-indian-express/20250102/282050512693125>

UPI transactions surged to a record 16.73 billion in December

<https://economictimes.indiatimes.com/tech/technology/upi-transactions-in-december-rise-8-on-month-39-on-year/articleshow/116852759.cms>

India's Dec factory activity growth hits 2024 low, PMI shows.

<https://economictimes.indiatimes.com/news/economy/indicators/indias-dec-factory-activity-growth-hits-2024-low-pmi-shows/articleshow/116872647.cms>

Banks post strong growth in advances, deposits in Q3

<https://www.financialexpress.com/business/banking-finance-banks-post-strong-growth-in-advances-deposits-in-q3-3706909/>

Automobile retail sales surge 9% in 2024

<https://auto.economictimes.indiatimes.com/news/industry/automobile-retail-sales-surge-9-in-2024-despite-economic-challenges/117011510>

India's petrol consumption up 10.56%, diesel demand grows 5.85% in Dec 2024

<https://energy.economictimes.indiatimes.com/news/oil-and-gas/indias-petrol-consumption-up-10-56-diesel-demand-grows-5-85-in-dec-2024/116869529>

CPSE dividend receipts at 86% of FY25 target to ₹48,376 cr.

<https://www.magzter.com/stories/newspaper/Financial-Express-Ahmedabad/CPSE-DIVIDEND-RECEIPTS-AT-86-OF-FY25-TARGET>

Higher interest rates, weak rupee drive NRI deposits to 10-year high of \$162.7 billion, up 13.4 per cent y-o-y: RBI

https://epaper.thehindubusinessline.com/ccidist-ws/bl/bl_delhi/issues/114202/OPS/GF3DQ19IB.1+GMBDQ3JJ4.1.html

Record 46 mn demat accounts opened in 2024

<https://blog.shoonya.com/total-demat-account-in-india/>

MOVIE OF THE MONTH...

Wall Street



This 1987 film, which popularized the phrase "Greed is good" is an undisputed finance classic for a reason. The movie tells the story of a corporate tycoon with few morals to speak of, named Gordon Gekko (played by Michael Douglas), who takes a young stockbroker, Bud Fox (played by Charlie Sheen), under his wing – but only because Fox agreed to help him with tips that qualify as insider trading. What many people don't know is that the producer Oliver Stone's father was a stockbroker during the Great Depression, and he made the movie in tribute to him. The menacing tycoon combines the attributes of all the most unscrupulous businesspersons in a cautionary tale for the ages.

24 ECONOMIC HEADLINES OF 2024



1. Indian markets outperformed with positive returns for 9th consecutive year in 2024.
2. India's IPO market reached a record \$11.2 billion in 2024.
3. Indian firms raised 10.67 trillion rupees through the sale of bonds till Dec 27, a 9% jump over 2023.
4. India's third best performing major market in 2024. The domestic market capitliastion has soared 18.4% to \$5.18 trn in 2024, adding \$806 bn.
5. Remittances to India grows @14.3% to \$129.1 billion in 2024, its highest ever.
6. At ₹1,20,598 cr, FPI selling makes 24, the second-worst year in a decade.
7. RBI keeps repo rate unchanged at 6.5% in 2024.
8. Fed cuts rates by 100bps in 2024 from 5.5% to 4.5%.
9. SIP book crosses ₹25,000 cr p.m. Total Mutual Fund AUM cross ₹68 lakh cr in 2024.
10. India's forex reserves jump from \$623 bn in Dec 23 to 644.39 bn as on 20th Dec 2024.
11. Core sector output grows 4.3% y-o-y in November.
12. Centre's fiscal deficit in Apr-Nov at 52.5% of budget estimate.
13. GTRI: Exports cross \$800 bn in 2024.
14. Coffee exports surpass \$1-bn mark in Apr-Nov.
15. In the April-Dec period, gross GST collections stood at 16.33 lakh cr, up 9.1% y-o-y.
16. India Likely To Log Over 171 bn UPI Transactions In 2024.
17. Higher interest rates, weak rupee drive NRI deposits to 10-year high of \$162.7 billion, up 13.4 per cent y-o-y: RBI
18. Rural poverty fell to 4.86% & urban poverty fell to 4.09% in 2023-24.
19. Higher interest rates, weak rupee drive NRI deposits to 10-year high of \$162.7 billion, up 13.4 per cent y-o-y: RBI
20. Credit and deposit grow at 11.5% in fortnight ending Dec 13: RBI data
21. India's share in global trade doubled since 2005, comparatively moderated in last 10 years: Report
22. Online electronic sales booming. Sales grow from 32% to 34% this year.
23. Govt plans to borrow ₹3.9 trillion via treasury bills in Q4 FY25: RBI
24. Car sales hit record 43-lakh mark in 2024.



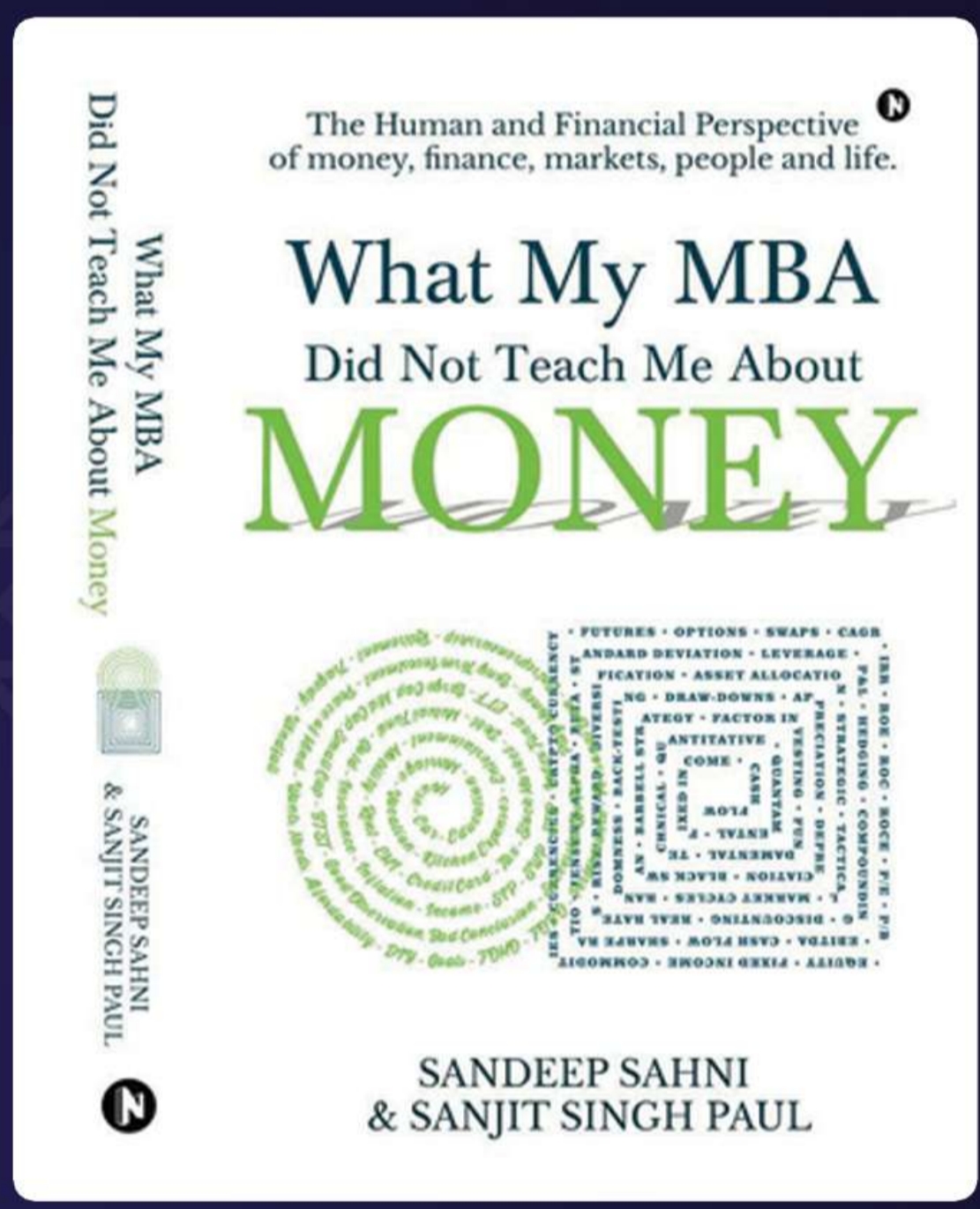
HAVE YOU READ BOOKS WRITTEN BY OUR EDITOR?

For latest Updates, subscribe to the Sahayak Gurukul YouTube Channel.
<https://youtube.com/@sahayakgurukul90>



Dear Son

What My MBA Did Not Teach Me About Money



<https://www.amazon.in/dp/1637815271>

<https://www.amazon.in/dp/1637815271>

If you have already got one, leave us a review on Amazon/Flipkart. Each one Counts!





January Effect

The January Effect is a perceived seasonal increase in stock prices during the month of January. Analysts generally attribute this rally to an increase in buying, which follows the drop in price that typically happens in December when investors, engaging in tax-loss harvesting to offset realized capital gains, prompt a sell-off. Another possible explanation is that investors use year-end cash bonuses to purchase investments the following month. While this market anomaly has been identified in the past, the January Effect seems to have largely disappeared as its presence became widely known.

Gyan



Don't cling to a mistake just because you spent a lot of time making it.

Kahaani

I recently came across a video* of Warren Buffett talking to a few B-School students on his trip to India in 2011. The host asked him this question – What exactly goes through your mind when you're actually making an investment?



Buffett's reply to this question was brilliant for it contained the crux of everything he has said over the years about how to evaluate a certain business and its future economic potential (text in bold and brackets are mine) –

Well, if I drive by a McDonald's stand or a Kentucky Fried Chicken stand I will automatically think to myself "What is this business worth?"

You know, how many customers can walk in the door (demand, scalability, growth potential)? What kind of gross margins (profitability, pricing power) can they have? How many people do they need (scalability)? How likely is it that another chicken stand opens across the street (competition, entry barriers, moat)?

I mean, all of those things. And that's true of the chicken stand and it's true of Google or you name the business. I mean, it's all about evaluating the economic potential, the economic future of a given business. And most of them you don't know the answer on (say no to most businesses, because you really don't understand them).

But every now and then you run into one where you know the answer (simple businesses). But that's all business is.

It's what Aesop said a long time ago: "A bird in the hand is worth two in the bush." (well, that's the definition of discounted cash flow) You know, that was said in 600 BC and that's now what's called discounted cash flow and all that sort of thing. But he saw that and figured it out, you know, twenty-six hundred years ago. And all I'm trying to figure out is if I could take that dollar in my hand: When do I get the two dollars out of the bush (timing of future cash flows)? How sure am I of getting it out of the bush (certainty of future cash flows)? Is there some other bush where I can get three dollars out of it instead (opportunity costs, better alternatives)?

I mean, it's very basic stuff (investing is simple, you see, but only if you keep it simple). And a lot of times you look at it and you say "I don't know how many birds there will be in the bush." (complex businesses, or those that undergo a lot of changes due to nature of industry, competition, etc.) So you go in to the next one until you find the answer (you just need a few good ideas in a lifetime).

Buffett, once more, makes it clear that rather than obsessing with the bewildering fusion of news and noise, you should concentrate on a few key elements in stock selection.

If I were to list down the most important questions on business/stock analysis based on what Buffett mentioned above and a simple checklist I maintain, they would be –

Is the business simple to understand and run? (Complex businesses often face complexities difficult for its managers to get over)

Has the company grown its sales and EPS consistently over the past 5-10 years? (Consistency is more important than speed of growth)

How much are the company's products in demand? Is there a long runway of growth for these products over the next 10 years? Could they be disrupted badly? (Past may have been good, but how good, sustainable the business could be in the future is of paramount importance; look at simple products/services that have low probability of getting disrupted)

Has the company been able to scale up its business in the past? Can it scale up well in the future? (Check if a business is too capital and/or labour intensive, for that may cause difficulties in scaling up without big side effects of doing so; historical track record of the management is a nice indicator of its future capabilities, but again if you expect the nature of the industry to not change much)

Will the company be around and profitably better in 10 years? (Suggests continuity in demand for and profitability of the company's products/services)

How competitive is the industry in which the company operates? How has it done against its key competitors? Does the company have a sustainable competitive moat? (Pricing power, profit margins, lead over competitors, entry barriers for new players)

How good is the management given the hand it has been dealt? (Capital allocation, return on equity, corporate governance, performance against competition over 8-10 years)

Does the company require consistent capex and working capital expenditure to grow its business? (Companies that have to spend continuously on such areas are like running on treadmills, which is not a good situation to have; they may have or are likely to have stretched balance sheets that are detrimental to equity shareholders' value creation.

And like Buffett explains to B-School students, please keep it simple!



Videos we are watching...

How Ramesh Damani made his fortune | Money Mindset | Ep-1
<https://youtu.be/q25Yiu0xeVA?si=094DoSOmyQIMNQV4>

Practical Insights for Financial Advisors: Handling Real-World Client Scenarios
<https://youtu.be/EI8QpJDznDc?si=kgyjRbaBsR5dzqqI>

Shashi Tharoor and Gaur Gopal Das on healing and finding meaning in today's world @GaurGopalDas
<https://youtu.be/DLX4Y9G1U6w?si=Uubo706dbFoZrx1r>

America's Addiction to Easy Money, with Ruchir Sharma
<https://youtu.be/noM3cluQJb8?si=BMkgz2BeYaDELtUD>

Howard Marks: 50 Years of Investing Wisdom in 50 Minutes (Priceless Lecture)
<https://youtu.be/e35C8XFGs0s?si=KyU513RekQHrn3y7>

Simon Sinek's Advice Will Leave You SPEECHLESS 2.0 (MUST WATCH)
https://youtu.be/vClu7Ja_TE0?si=GyTaLx6qbGRuK8CP

Ray Dalio on economic forces, division and the future
https://youtu.be/_XY899x33h4?si=LzISAJMcFzexOWi3

Behind The Memo: The Impact of Debt with Howard Marks and Morgan Housel
<https://youtu.be/Ea3shooJW0o?si=9IRpo2rT71h2Khch>

How to Think About Risk with Howard Marks
<https://youtu.be/WXQBUSryfdM?si=KT855qWxrR25ZXbn>

AFTER RETIREMENT (AWARD WINNING SHORT FILM)
<https://youtu.be/vGMzVecUXFE?si=anbXluO-Sjr9HalV>



Articles we are reading...

Two stock markets in one: An unexplained anomaly not seen before
https://www.business-standard.com/opinion/columns/two-stock-markets-in-one-an-unexplained-anomaly-not-seen-before-124120100724_1.html

US: Big bubble, so big trouble
<https://timesofindia.indiatimes.com/blogs/toi-edit-page/us-big-bubble-so-big-trouble/>

Ruchir Sharma: How 'the mother of all bubbles' will pop
https://www.moneycontrol.com/news/opinion/ruchir-sharma-how-the-mother-of-all-bubbles-will-pop-12890726.html#google_vignette

Will The Bell toll for wall street?
<https://timesofindia.indiatimes.com/toi-plus/business-economy/will-the-bell-toll-for-wall-street/articleshow/116406309.cms>

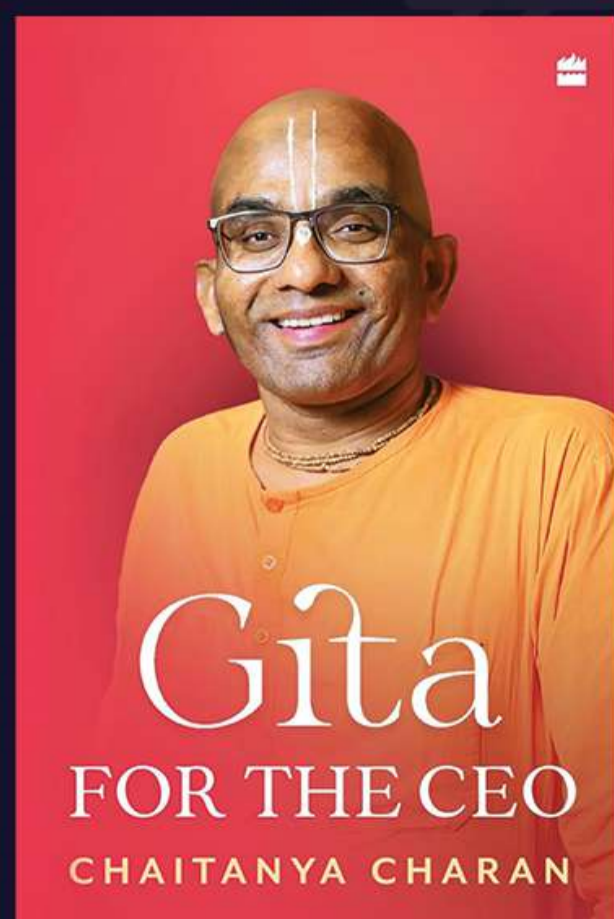
Market Losses and mistakes are two completely different things
<https://www.livemint.com/opinion/columns/be-discerning-market-losses-and-mistakes-are-completely-different-things-stocks-behaviour-11734418509220.html>

It is time to target alpha in market, says Prateek Agrawal
<https://www.thehindubusinessline.com/markets/it-is-time-to-target-alpha-in-market-prateek-agrawal/article69021546.ece>

What lies ahead for equities in 2025?
<https://www.thehindubusinessline.com/portfolio/big-story/what-lies-ahead-for-equities-in-2025/article69026817.ece>

Book to be Read...

Gita for the CEO



Gita for the CEO makes the timeless wisdom of the philosophical classic, the Bhagavad- Gita, accessible to the contemporary mind. Condensing the relevant principles from the Gita into 10 sutra-like statements, it brings a richer, more spiritual appreciation of life, work and success. It provides principles and practices addressing daily concerns such as:

Managing stress - Be concerned, not disturbed
Team building - Words shape worlds; watch your words
Facing reversals - Life determines our problems; we determine their size



24 Best Videos I watched in 2024



I have a FOMO for learning and I look forward to every possible way I can add to my knowledge. Since the last few years, I have taken to watching videos and listening to podcasts to enhance my learning experience. By listening to and watching stories of resilience and overcoming adversity, I feel empowered and motivated to take positive steps toward my goals which leads to increased feelings of self-efficacy and confidence, critical components of my mental well-being.

Feeling inspired in my day-to-day life can play a key role in unlocking my creativity, increasing productivity, and boosting my happiness which inspires me at home and at work, thus helping me to be more engaged, more confident, and more motivated to solve problems and create new things.

From all the videos we have watched in 2024, our team has collated the best 24 videos based on a short opinion poll of our staff and select viewers.

Enjoy the videos. If you like them, share them with your family and friends. We look forward to your feedback so that we can improve. Kindly share any videos that you have liked so that we can improve our library.

Keep watching, keep learning and Stay Blessed forever.

Episode 6 | Vichar Manthan धन और लाभ | Dr. Anubhav Naresh | Sandeep Sahni | Mutual Fund | SIP

<https://youtu.be/xRhQiSI5yUk?si=054Szd3skEWFZXSy>

Episode 7 | Vichar Manthan धन और लाभ | Dr. Naresh Anubhav | Sandeep Sahni | Ethics and Trust | MF

<https://youtu.be/Vv0PbTVIjdg?si=Fvc2pBN392hMsST4>

Episode 8 || Vichar Manthan || धन और लाभ || Dr. Anubhav Naresh || Sandeep Sahni || Mother's day

https://youtu.be/LbBy7_A37IQ?si=EqYPF3cY5Bqc3bLS

Episode 9 || Vichar Manthan || धन और लाभ || Dr. Anubhav Naresh || Sandeep Sahni || Election2024

<https://youtu.be/3ANyeIZA7uo?si=jlhDGBOqDgR0jcJ5>

Can you build a 100 Cr. Personal Wealth? | Tushar Mittal | Sandeep Sahni

<https://youtu.be/xzegk66S-sA>

Nikhil Kamath x Nandan Nilekani | People by WTF | Ep #3

<https://www.youtube.com/watch?v=YqdJSuIDX48&t=1555s>

Simple Wealth, Inevitable Wealth by Nick Murray <https://www.youtube.com/watch?v=psITJRd6uDY>

How Ramesh Damani made his fortune

<https://www.youtube.com/watch?v=q25Yiu0xeVA>

Devdutt Pattanaik- Charity and Investment

<https://youtube.com/shorts/dHrIDUjYMMs?si=Sj7GJQEAIYG0UdOM>

What I Learned In 2024: A Tale of Tails

<https://podcasts.apple.com/us/podcast/what-i-learned-in-2024-a-tale-of-tails/id1675310669?i=1000681456025>

To read the full blog visit:

<https://www.sahayakassociates.in/24-best-videos-i-watched-in-24/>



24 Best Articles I Read in 2024



Charlie Munger once said, "I constantly see people rise in life who are not the smartest, sometimes not even the most diligent, but they are learning machines. They go to bed every night a little wiser than they were when they got up, and boy does that help, particularly when you have a long run ahead of you."

He also often quotes the words of Epicurus, "Let no one be slow to seek wisdom when he is young nor weary in the search of it when he has grown old. For no age is too early or too late for the health of the soul and mind."

I regularly read and have subscribed to many authors and blog writers on a varied set of topics. This not only keeps me updated but also provides a range of perspectives on different topics. My mailbox is full of such articles and I keep on shifting these mails / articles to my 'To be read' box and try to empty the same during my frequent travels or as a part of my early morning reading ritual.

Sharing the 24 best articles I read in 2024. Do read them and also share your favourite articles you read for our learning enhancement.

Keep Reading, Keep learning and stay blessed forever.

Why India's K-shaped recovery theories are wrong <https://swaminomics.org/why-indias-k-shaped-recovery-theories-are-wrong/>

A Few Thoughts on Spending Money

<https://collabfund.com/blog/a-few-thoughts-on-spending-money/>

Investment mantra: Here are The fastest ways to blow up a family fortune <https://businessgoa.in/the-indian-senior-citizen-dying-rich-but-not-living-rich/>

The Indian senior citizen: Dying rich but not living rich <https://businessgoa.in/the-indian-senior-citizen-dying-rich-but-not-living-rich>

Stock Market Investment: Key factors that move stock prices up and down <https://www.financialexpress.com/money/your-money-key-factors-that-move-stock-prices-up-and-down-3411029/>

20 Lessons From 20 Years of Managing Money <https://awealthofcommonsense.com/2024/03/20-lessons-from-20-years-of-managing-money/>

The science of our biases & choices <https://timesofindia.indiatimes.com/india/the-science-of-our-biases-choices/articleshow/108882344.cms>

The Consumption Conundrum

<https://tessellatum.in/?p=503>

Bad ideas in taxation https://www.business-standard.com/opinion/columns/bad-ideas-in-taxation-124042800585_1.html

To read the full blog visit:

<https://www.sahayakassociates.in/24-best-articles-i-read-in-2024/>



24 of my Favourite Blogs I Wrote in 2024



For maybe, the 15th year in a row, I sent out over 350 blogs to all of you—one per day, every single week of the year. In fact, I haven't missed a single day since I started sending these many years ago except for the occasional weekly digital breaks .

What started as a tiny dose of daily motivation to a small group of family and friends in the first decade of this century, has grown to reach around 20,000 recipients around the world and to many more due to the 'forwards' by many recipients. (So much so, that I receive back the forwards from some group from another part of the world.) It's a diverse bunch, from early teenagers to at least one 90-year-old that I know of. People from all walks of life, backgrounds, and experiences. Different in many ways, but the same in one important way: Each and every reader is active in the pursuit of growth, motivation, positivity and self-improvement.

While I find the numbers utterly mind-blowing, I'm just getting started. I believe that my purpose is to create positive ripples and be an Encourager in the world, and I cannot wait to continue on that journey.

I receive feedback from many readers on a daily basis: a comment, a thumbs up, a heart mime, or a detailed note. One note I received this year gave me Goosebumps and made my eyes moist. A reader I don't know personally and is part of the many WhatsApp groups that I have, wrote: "I am a two time cancer survivor and your daily posts helped me go through the toughest period of my life and survive. Your blogs gave me hope, gave me faith and ensured that I don't quit and fight. Thank you for always being there."

These responses are what motivates and inspires me to continue writing and posting. I strongly believe that out of the thousands of people the blog reaches, even if it touches the heart of one person and /or motivates her to achieve her potential or live a better life, my job has been done.

As you know, the blogs are all about ideas—actionable ideas to help build a high-performing, healthy, wealthy life. I shared 365 ideas in 2024, but these were the 24 best ones according to me, for your perusal and reading.

Keep reading, keep learning, keep spreading good cheer and positivity...

Stay Blessed Forever.

'Kind > Clever'

<https://sandeepsahni.com/kind-clever/>

'Self Belief'

<https://sandeepsahni.com/self-belief-2/>

'Follow Your Dream'

<https://sandeepsahni.com/follow-your-dream-3/>

'Choose Your Hard'

<https://sandeepsahni.com/choose-your-hard/>

"The Power Of Positive Expectations" <https://sandeepsahni.com/the-power-of-positive-expectations/>

"Write Your Goals Down"

<https://sandeepsahni.com/write-your-goals-down/>

"Move out of your Comfort Zone" <https://sandeepsahni.com/move-out-of-your-comfort-zone-3/>

"K.I.S.S. Principle"

<https://sandeepsahni.com/k-i-s-s-principle/>

'The Real Luxuries'

<https://sandeepsahni.com/the-real-luxuries/>

To read the full blog visit:

<https://www.sahayakassociates.in/24-of-my-favourite-blogs-i-wrote-in-2024/>



24 Best Books I Read in 2024

If you know how to read, then reading books is relatively easy. You simply have to make time to read. Easier said than done, of course. Warren Buffett, the man commonly referred to as the greatest investor was addressing students from Columbia University. One of the students asked Buffett for his thoughts on the best way to prepare for an investing career.

After thinking for a moment, Buffett pulled out a stack of papers and trade reports he had brought with him and said, "Read 500 pages like this every day. That's how knowledge works. It builds up, like compound interest. All of you can do it, but I guarantee not many of you will do it."

Buffett estimates that 80 percent of his working hours are spent reading or thinking.

This was enough to make me ask myself, "Am I reading enough books?"

When I asked myself that question recently, I realized that though reading has been a passion for me since my childhood, I have been not reading books of late.

There were some simple reasons I wasn't reading as much as I would like to.

I felt I needed to develop a system that will help me read 50 books in a year.

Incidentally, a research revealed, that is the number of books an average CEO of a Fortune 500 company reads every year. I may not be a CEO, but could at least emulate that habit.

When I analyzed my own reading habits, I was reading my 25000 words a day but realized that of late my reading habits were mostly reactive, not proactive.

If an interesting link flashed across my screen on LinkedIn or WhatsApp or Twitter, then I would read it as a reaction. I wasn't proactively making time to read books each day. I was simply reading interesting ideas that were pushed in front of me.

As a result, most of my reading was done online. Now, there are plenty of excellent articles on the web, but generally speaking, the quality of good books is better. Books typically have better writing and higher quality information because of better fact-checking and more extensive research. From a learning perspective, it's probably a better use of time to read books than to read online content.

So, I had to figure out a strategy that would allow me to read more books without letting typical distractions get in the way.

Then I decided to start with 20 Pages Per Day and ideally get it done at the start of the day and that is a habit I've been able to stick with consistently:

I usually wake up, drink a glass of water, write down 3 things I'm grateful for, read my affirmations and read 20 pages of a book.

The Coming Wave by Mustafa Suleyman and Michael Bhaskar



To read the full blog visit:

<https://www.sahayakassociates.in/24-of-my-favourite-blogs-i-wrote-in-2024/>



S.M.A.R.T FINANCIAL GOALS FOR THE NEW YEAR!



As the year comes to an end and we sit on the cusp of a new year, it is once again time for goal setting and New Year resolutions.

"I want to loose weight, I want to read one book every month, I will spend more quality time with family and take 2 holidays with family this year, I shall quit smoking or drinking, I shall reduce Debt and so on" are the normal goals we set every year. We achieve some, we loose some and it goes on to another year. As you may be thinking and planning for your goals for 2019, lets add some SMART Financial goals in the list, apart from the normal goals.

We all have financial goals – even if we don't really think of them as goals per se. For example, you might want to buy a new cell phone, or a new car. You might want to take a family vacation next year, or renovate your home. Some people prefer to keep it simple when they think of goals. They want to create wealth and become rich. That's it!

As you go about setting your financial goals for the New Year, follow the SMART goal philosophy, which essentially means:

Is it Specific?

'Becoming rich' isn't a goal. It's a desire, or a wish.

For a goal to be achievable, it needs to have certain characteristics. For starters, it should be Specific.

The "W" questions will help you be specific when you set your goals.

What is the goal for?

Why do you want to achieve this goal i.e. benefits, reasons, purpose behind the goal?

What do you want to achieve exactly?

When will the goal occur?

Which are the requirements and constraints?

For example, a vague goal would be 'To become rich'.

A specific goal would be 'Increase investments by Rs. 50,000 p.m. to have a portfolio of Rs. 5 crores within 15 years' Is it Measurable?

When you set a goal, and you start working towards achieving it, it'll always make you feel good to see how much you've accomplished. If you set a target and have a time-line, you'll be able to monitor your progress and give yourself a pat on the back at every milestone passed. With every piece of your goal successfully achieved, you'll be spurred to do even better. Map each of your investments with the specific goal and monitor it regularly.

Each month you will be able to see what you have saved, whether you need to increase your savings, or you can relax a bit and treat yourself for extra savings done ahead of time.

Just remember, the more specific the goal, the easier it is to measure. Is it Adjustable?

Often people make the mistake of setting goals that are too rigid, where any unforeseen event can throw the goal off course and destroy the goal achiever's motivation to keep going. This is a mistake.

Goals are not meant to be win or lose situations. Goals are just goals. You can achieve them 100%, or 85% or 50%. You can achieve them early, or late, or if things go exactly according to plan – right on time.

Life doesn't always go as per plan. Circumstances may arise, e.g you may lose your job or there may be a unforeseen medical or personal emergency, which may force you to dip into your contingency fund or the proposed retirement corpus and you may need to adjust your goal corpus or time-line.

Hence, your goals should be adjustable.

To read the full blog visit:

<https://www.sahayakassociates.in/s-m-a-r-t-financial-goals-for-the-new-year/>



24 LESSONS FROM 2024

sandeep sahni **गुरुकुल**
SAHAYAK ASSOCIATES

- | | | | | | |
|--|---|--|---|--|---|
| 1
Dream Big but start small. | 2
We are stronger than we know and can deal with adversity better than we think we can. Get up when you're been knocked down. | 3
Heroes don't need big offices and lofty positions. A problem is only a problem if you view it as a problem. | 4
Deep change can yield profound growth if we seek the wonder within the mess. Immense possibility exists in intense difficulty. | 5
A far quieter life is a far more creative one. | 6
Tough times always give way to better days. Patience is a beautiful virtue. |
| 7
Forgiveness is a productivity accelerator. | 8
You can handcraft your magnum opus or pay attention to the news and the critics but you can't do both. Critics and naysayers shout louder when you do better work. | 9
What you put down on paper gets done. | 10
Resting is not a waste of time but an essential part of your peak performance. | 11
The more devoted you are in practice, the larger the rewards during performance. | 12
A splendid morning routine has an outsized effect on the quality of your days and is battle proofing against adversity. |
| 13
A strong family life is an awesome foundation for a strong career. | 14
You can make excuses or you can enjoy the results. | 15
Solitude is the DNA of creativity and artistry. | 16
In an emergency, we get to see finer humanity. | 17
Persistence – Persistence and patience are a key to a better life. | 18
Prayer is a powerful strength-builder. |
| 19
Gratitude is the antidote to insecurity. | 20
The doing of hard things and facing adversity is how we grow braver and stronger as people. | 21
Giving - Do good for others. It comes back in unexpected ways. | 22
Turn your I can't into I can. | 23
Learning – Be a learning machine. Go to bed a little wiser than what you were when you got up. | 24
Life short – If not now than when? |

We wish you enough...





The 25 Life Hacks for an Awesome 2025

sandeep sahni

SAHAYAK
ASSOCIATES
गुरुकुल

Physical Health



- Drink at least 2 ltr. of water daily.
- Workout or break a sweat 5 days a week.
- Create a healthy meal prep plan.
- Get in 10k steps a day.

Finance



- Build an emergency fund of 6 months' living expenses.
- Invest in a Mutual Funds every month to achieve financial goals.
- Set up automatic monthly savings and investments.
- Put bills on autopay to avoid late fees.
- Create a passive income.

Relations



- Schedule regular check-ins with family members to stay connected.
- Spend quality time with friends every week to strengthen bonds.
- Express appreciation and gratitude for your loved ones daily.

Mindset



- Develop a FOMO for learning.
- Keep a gratitude Journal every night. Journal daily to process and release negative emotions.
- Listen to positive affirmations regularly. Focus on speaking about the positive, not the negative.
- Read or listen to content that promotes a growth mindset.
- Read 25k words daily and 25 book in 2025.

Goals

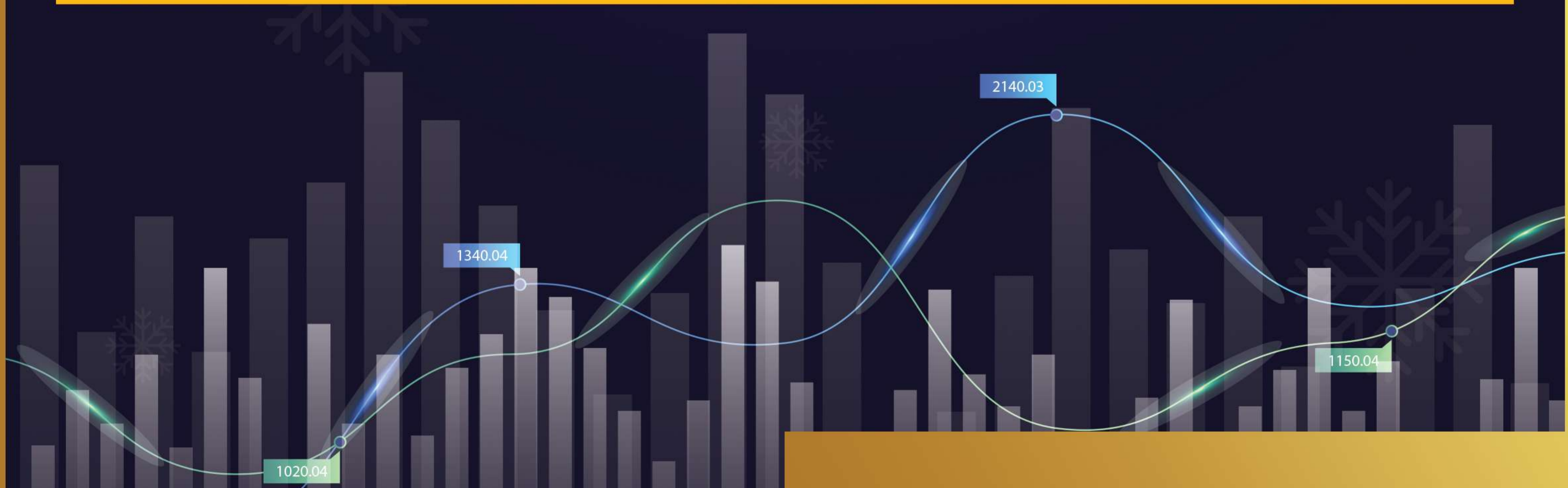


- Create a vision board to visualize your goals. Define your ikigai (your reason for being).
- Make a 1,5, and 10-year life plan. Write a letter to your future self.
- Write a statement of your ideal self.
- Write a statement of your ideal self.
- Develop a morning and night routine, tracking it with a habit tracker.

Self Love

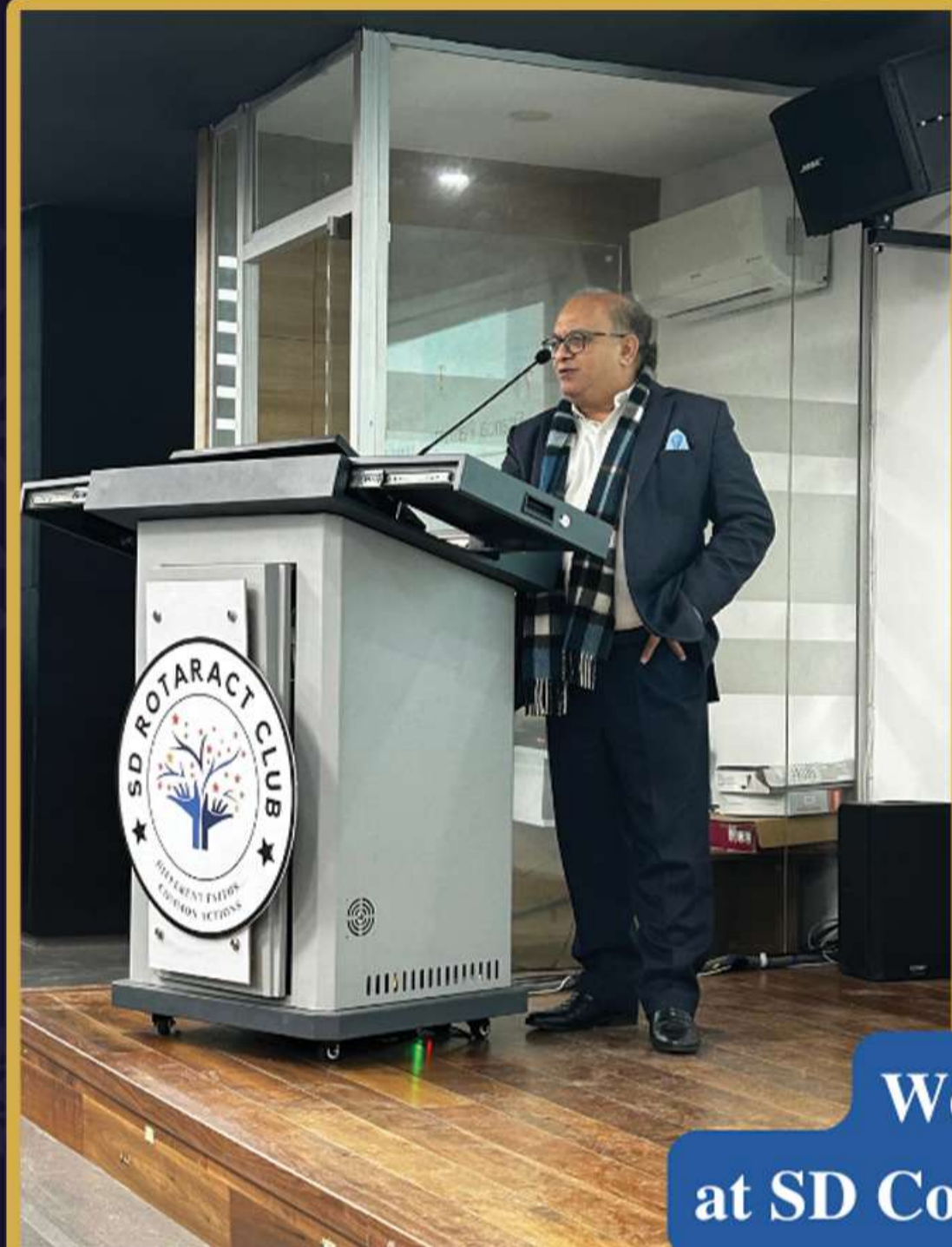


- Make time for personal relaxation and reflection every week.
- Practice daily positive affirmations to boost self.





EVENTS WE DID IN 2024



Workshop on Personal Finance at SD College, Chandigarh on 31st Jan 2024



Valedictory Ceremony 2024 at Learning Path School, Mohali on 1st Feb 2024 at



माँ तुझे सलाम 2.0 Event at Hyatt Regency on 12th May 2024



EVENTS WE DID IN 2024



**NFP Regional Summits 2024
at Hyatt Centric on 8th March 2024**



**The Pinnacle 3.0 Event
at Hyatt Regency on 14th Oct 2024**



**Towards Financial Empowerment
at Silver Fern Education Consultant on 22nd June 2024**



OUR EDITIONS OF 2024...

January-2024



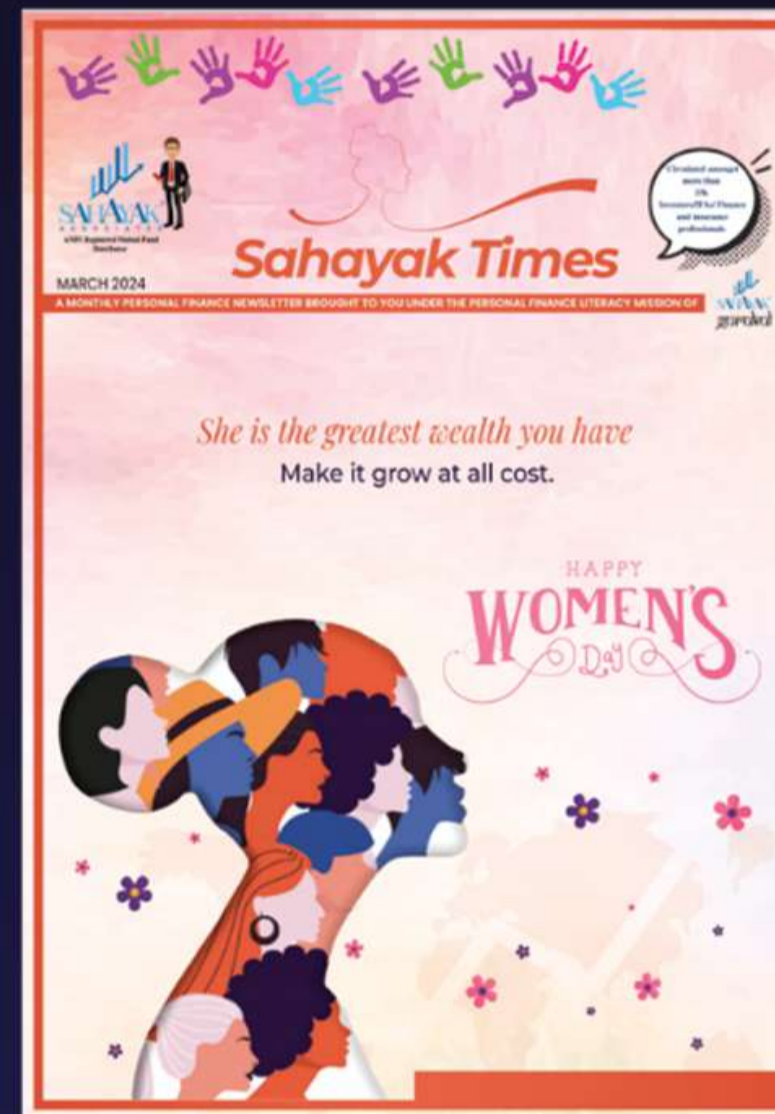
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February-2024



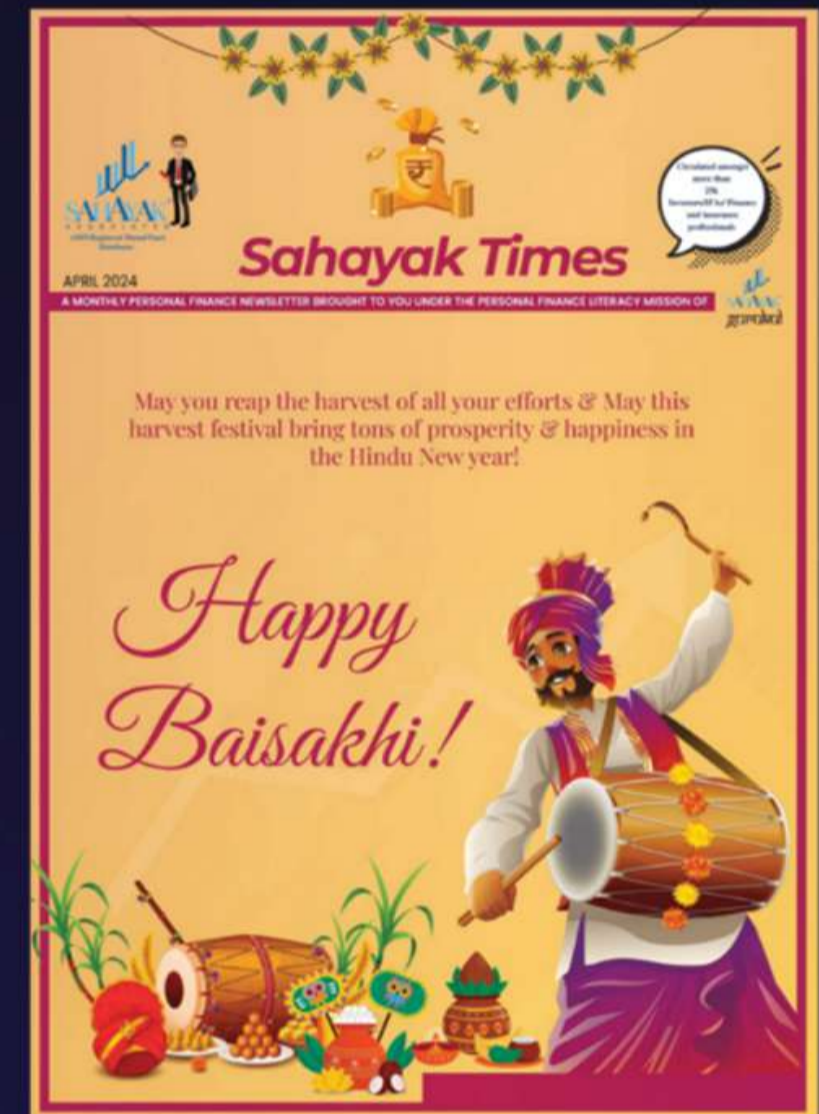
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March-2024



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April-2024



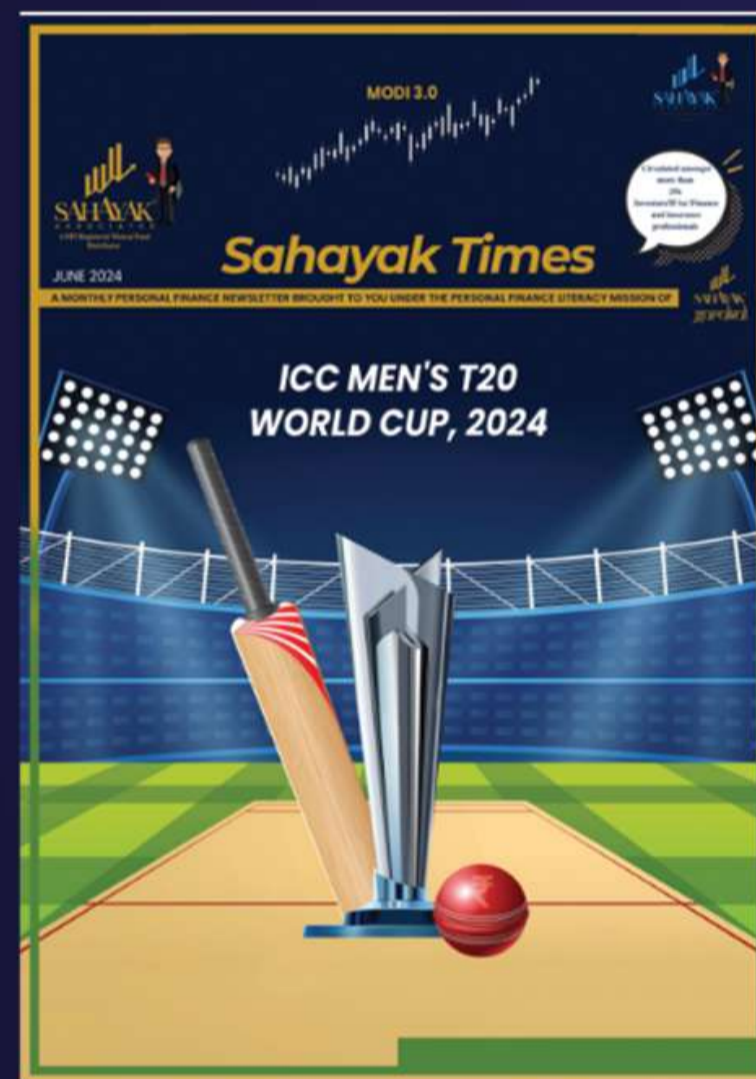
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May-2024



<https://shorturl.at/ED1aP>

June-2024



<https://shorturl.at/W4BL5>

July-2024



<https://shorturl.at/W4BL5>

August-2024



<https://shorturl.at/W4BL5>

September-2024



<https://bitly.ws/UfgJ>

October-2024



<https://shorter.me/iNJJB>

November-2024



<https://shorturl.at/Ytfit>

December-2024



<https://shorturl.at/1weVI>



Financial lessons from the Kite Flying Festival

Kite Without Proper Kanni

Kite without proper Kanni is like life without proper financial goal

Keeping Watch On Kite Patch

Keeping Watch On Kite Patch is like monitoring investment

Selection Of Proper Thread

Importance Of Selection Of thread is like Selection of right asset class

On Patch Giving Dheel Or..

On Kite Patch Either To Give Dheel Or To Pull Thread

Flying Kite In Proper Direction

Flying Kite In Proper Direction is like setting proper direction of investment

Flying Single Kite Too Long Or Too Short

To Fly Single Kite Too Long Or Too Short

Quantity Of Thread

Deciding Quantity Of Thread Is Like Deciding Budget For Expenditure

Make a Difference - Now or Never





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Day

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the kites of **Makar Sankranti**

the sweetness of **Pongal**



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Wishing you all a very **Happy & Prosperous**

Guru Gobind Singh





2025

Happy New Year

Make a Difference - Now or Never



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